

	March 2020			2020 YTD			Variance as a %
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities:</b>							
Operating Revenues	937,056	1,096,984	( 159,928 )	2,869,758	3,290,952	( 421,193 )	-12.8%
Operating, Maint & Admin Expenses	( 974,846 )	( 935,149 )	( 39,697 )	( 2,358,881 )	( 2,805,446 )	446,566	15.9%
<b>Operating Income(loss) before depreciation</b>	<b>( 37,790 )</b>	<b>161,835</b>	<b>( 199,625 )</b>	<b>510,878</b>	<b>485,505</b>	<b>25,372</b>	<b>5.2%</b>
Depreciation	( 285,059 )	( 287,497 )	( 1,280 )	( 394,059 )	( 419,555 )	25,496	-6.1%
<b>Operating Income (loss)</b>	<b>( 322,849 )</b>	<b>( 125,662 )</b>	<b>( 200,905 )</b>	<b>116,818</b>	<b>65,950</b>	<b>50,868</b>	<b>77.1%</b>
Operating Margin	-34.5%	-11.5%		4.1%	2.0%		
<b>Non-operating revenues (expenses)</b>							
Environmental Expenses	( 73,482 )	( 137,909 )	64,426	( 185,493 )	( 413,726 )	228,233	-55.2%
Public Amenities	( 18,509 )	( 20,833 )	2,324	( 45,095 )	( 62,500 )	17,405	-27.8%
Financing Interest Expense	( 914 )	( 917 )	3	( 2,904 )	( 2,750 )	( 154 )	5.6%
Other Non-Operating Revenues	21,813	23,708	( 1,895 )	75,320	71,125	4,195	5.9%
Other Non-Operating Expenses	( 1,147 )	( 13,762 )	12,615	( 6,672 )	( 41,287 )	34,616	-83.8%
Commission Special Projects	( 20,000 )	( 8,608 )	( 11,392 )	( 23,000 )	( 25,825 )	2,825	-10.9%
FTZ Revenues	60	1,613	( 1,553 )	149	4,838	( 4,688 )	-96.9%
FTZ Expenses	( 441 )	( 1,687 )	1,246	( 1,203 )	( 5,062 )	3,859	-76.2%
<b>Total Non-operating revenues (exp), net</b>	<b>( 92,620 )</b>	<b>( 158,395 )</b>	<b>65,778</b>	<b>( 188,895 )</b>	<b>( 475,184 )</b>	<b>286,295</b>	<b>-60.2%</b>
<b>Income (loss) Before Tax Levy</b>	<b>( 415,469 )</b>	<b>( 284,057 )</b>	<b>( 135,127 )</b>	<b>( 72,077 )</b>	<b>( 409,234 )</b>	<b>337,163</b>	
<b>Ad Valorem Taxes &amp; Interest on G.O. Bonds</b>							
Ad Valorem Tax Revenue	544,884	558,420	( 13,536 )	1,653,288	1,675,259	( 21,971 )	-1.3%
Interest on G.O. Bonds	( 122,973 )	( 124,415 )	1,442	( 368,920 )	( 373,245 )	4,325	-1.2%
<b>Net Income (loss)</b>	<b>6,442</b>	<b>149,948</b>	<b>( 147,222 )</b>	<b>1,212,291</b>	<b>892,780</b>	<b>319,517</b>	<b>35.8%</b>
Capital Contributions (Grants)	-	6,033	( 6,033 )	-	18,100	( 18,100 )	-100.0%
Depreciation of Asset costs Purchased with Grant	( 51,074 )	( 49,215 )	1,859	( 612,888 )	( 590,580 )	( 22,308 )	3.8%
<b>Increase (decrease) in Net Assets</b>	<b>( 44,632 )</b>	<b>106,766</b>	<b>( 151,396 )</b>	<b>599,403</b>	<b>320,300</b>	<b>279,109</b>	<b>0.0%</b>
	( 44,632 )	106,765	( 151,398 )	599,400	320,296	279,104	

	March 2020			2020 To Date			Variance as a %
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Revenue:</b>							
Airport and New Market Industrial	\$ 258,041	\$ 256,662	\$ 1,378	\$ 733,272	\$ 769,986	\$ (36,715)	-4.8%
Swantown Marina & Boatworks	252,034	285,151	(33,117)	734,585	855,453	(120,868)	-14.1%
Marine Terminal	215,613	323,129	(107,516)	751,479	969,387	(217,909)	-22.5%
Stormwater Plant	98,861	98,861	0	296,583	296,583	0	0.0%
Peninsula Properties	112,507	127,147	(14,640)	353,840	381,442	(27,602)	-7.2%
<b>Total Operating Revenues</b>	<b>937,056</b>	<b>1,090,951</b>	<b>(153,894)</b>	<b>2,869,758</b>	<b>3,272,852</b>	<b>(403,093)</b>	<b>-12.3%</b>
<b>Op &amp; Maint Expenses:</b>							
Airport and NewMarket Industrial	(72,247)	(99,640)	27,393	(183,540)	(298,920)	115,380	-38.6%
Swantown Marina & Boatworks	(176,255)	(180,073)	3,818	(527,861)	(540,219)	12,358	-2.3%
Marine Terminal	(280,892)	(245,387)	(35,505)	(653,948)	(736,161)	82,213	-11.2%
Stormwater Plant	(97,905)	(86,792)	(11,113)	(173,632)	(260,375)	86,743	-33.3%
Peninsula Properties	(83,269)	(58,510)	(24,759)	(130,602)	(175,529)	44,928	-25.6%
<b>Total Op &amp; Maint Expenses</b>	<b>(710,567)</b>	<b>(670,401)</b>	<b>(40,166)</b>	<b>(1,669,582)</b>	<b>(2,011,204)</b>	<b>341,622</b>	<b>-17.0%</b>
<b>Contribution Margin (loss) before deprec.</b>							
Airport and New Market Industrial	185,794	157,022	28,772	549,732	471,067	78,665	16.7%
Swantown Marina & Boatworks	75,779	105,078	(29,299)	206,724	315,234	(108,510)	-34.4%
Marine Terminal	(65,279)	77,742	(143,021)	97,531	233,226	(135,696)	-58.2%
Stormwater Plant	957	12,069	(11,113)	122,951	36,208	86,743	239.6%
Peninsula Properties	29,238	68,637	(39,399)	223,238	205,912	17,326	8.4%
<b>Contrib. Margin (loss) before deprec.</b>	<b>226,489</b>	<b>420,549</b>	<b>(194,060)</b>	<b>1,200,176</b>	<b>1,261,648</b>	<b>(61,472)</b>	<b>-4.9%</b>
<b>Depreciation</b>							
Airport and NewMarket Industrial	(85,250)	(82,217)	(3,033)	(254,501)	(246,651)	(7,850)	3.2%
Swantown Marina & Boatworks	(52,159)	(55,914)	3,755	(156,478)	(167,743)	11,265	-6.7%
Marine Terminal	(128,656)	(128,566)	(90)	(385,967)	(385,697)	(271)	0.1%
Stormwater Plant	(13,845)	(13,686)	(159)	(41,536)	(41,059)	(477)	1.2%
Peninsula Properties	(30,824)	(30,881)	57	(92,473)	(92,644)	171	-0.2%
<b>Total Depreciation</b>	<b>(310,735)</b>	<b>(311,265)</b>	<b>530</b>	<b>(930,955)</b>	<b>(933,794)</b>	<b>2,839</b>	<b>-0.3%</b>
				523,863			
<b>Contribution Margin (loss)</b>							
Airport and NewMarket Industrial	100,544	74,805	25,738	295,231	224,416	70,815	31.6%
Swantown Marina & Boatworks	23,620	49,164	(25,544)	50,246	147,491	(97,245)	-65.9%
Marine Terminal	(193,935)	(50,823)	(143,111)	(288,437)	(152,470)	(135,966)	89.2%
Stormwater Plant	(12,889)	(1,617)	(11,272)	81,415	(4,851)	86,266	-1778.5%
Peninsula Properties	(1,586)	37,756	(39,342)	130,765	113,268	17,497	15.4%
<b>Total Contribution Margin (loss)</b>	<b>(84,246)</b>	<b>109,285</b>	<b>(193,531)</b>	<b>269,221</b>	<b>327,854</b>	<b>(58,633)</b>	<b>-17.9%</b>
<b>G&amp;A Overhead Allocation to Business Units:</b>							
Airport and NewMarket Industrial	(69,234)	(63,846)	(5,387)	(182,054)	(191,539)	9,485	-5.0%
Swantown Marina & Boatworks	(68,619)	(63,279)	(5,340)	(180,437)	(189,837)	9,401	-5.0%
Marine Terminal	(68,479)	(63,150)	(5,329)	(180,069)	(189,451)	9,381	-5.0%
Stormwater Plant	(4,919)	(4,537)	(383)	(12,936)	(13,610)	674	-5.0%
Peninsula Properties	(68,255)	(62,944)	(5,311)	(179,481)	(188,832)	9,351	-5.0%
<b>Total G&amp;A Overhead</b>	<b>(279,506)</b>	<b>(257,756)</b>	<b>(21,750)</b>	<b>(734,976)</b>	<b>(773,268)</b>	<b>38,292</b>	<b>-5.0%</b>
<b>Operating Income (loss)</b>							
Airport and New Market Industrial	31,310	10,959	20,351	113,177	32,877	80,300	244.2%
Swantown Marina & Boatworks	(44,999)	(14,115)	(30,883)	(130,191)	(42,346)	(87,845)	207.4%
Marine Terminal	(262,414)	(113,974)	(148,440)	(468,506)	(341,921)	(126,585)	37.0%
Stormwater Plant	(17,808)	(6,153)	(11,655)	68,480	(18,460)	86,940	-471.0%
Peninsula Properties	(69,841)	(25,188)	(44,653)	(48,716)	(75,564)	26,848	-35.5%
<b>Port Operating Income (loss)</b>	<b>\$ (363,752)</b>	<b>\$ (148,471)</b>	<b>\$ (215,281)</b>	<b>\$ (465,755)</b>	<b>\$ (445,414)</b>	<b>\$ (20,341)</b>	<b>4.6%</b>

	March 2020	Beg of Year
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 5,457,391	\$ 7,792,223
Taxes receivable	1,373,538	111,629
Accounts receivable, Net	171,330	120,788
Interest receivable	34,996	31,235
Due from other governments	25,925	60,328
Prepays	168,398	81,643
Inventory	77,538	268,237
Restricted Cash	2,956,908	1,935,460
<b>CURRENT ASSETS Total</b>	<b>10,266,024</b>	<b>10,401,543</b>
<b>CAPITAL ASSETS</b>		
Property, plant and equipment	189,951,706	189,957,521
Construction in progress	283,585	164,949
Less: Accumulated Depreciation	( 67,315,282 )	( 66,315,727 )
<b>Capital Assets Total</b>	<b>122,920,009</b>	<b>123,806,743</b>
<b>OTHER NONCURRENT ASSETS</b>		
OPEB GASB 75 Deferred Outflows of Resources	562	562
Refunded Bond Deferred Outflows of Resources	648,721	668,405
Pension Deferred Outflows of Resources	287,710	287,710
<b>Other Noncurrent Assets Total</b>	<b>936,993</b>	<b>956,677</b>
<b>TOTAL ASSETS</b>	<b>\$ 134,123,026</b>	<b>\$ 135,164,963</b>
<b>LIABILITIES and NET POSITION</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 255,464	\$ 853,806
Accrued compensated absences	569,049	581,717
Other accrued liabilities	1,792,816	3,151,714
Bond interest payable	520,103	130,024
Retainage payable	43,381	54,676
Current portion - Equipment Debt	85,784	85,784
Current portion - G.O. bonds	2,995,000	2,995,000
Other current liabilities	638,472	629,161
<b>Current Liabilities Total</b>	<b>6,900,069</b>	<b>8,481,882</b>
<b>NONCURRENT LIABILITIES</b>		
Equipment Debt	290,295	309,009
G.O. bonds payable	39,565,000	39,565,000
Unamortized premium on G.O. bonds	1,562,514	1,603,356
OPEB Liability	1,468,388	1,468,388
Pension Liabilities	1,075,295	1,075,295
Unearned revenues	392,030	399,388
Pension Deferred Inflows of Resources	870,961	870,961
<b>Noncurrent Liabilities Total</b>	<b>45,224,483</b>	<b>45,291,397</b>
<b>TOTAL LIABILITIES</b>	<b>52,124,552</b>	<b>53,773,279</b>
<b>NET POSITION</b>		
Net Investment in Capital Assets	81,502,200	82,329,378
Restricted Net Position	2,956,908	1,935,460
Unrestricted Net Position	( 2,460,634 )	( 2,873,154 )
<b>Net Position Total</b>	<b>81,998,473.66</b>	<b>81,391,684</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 134,123,026</b>	<b>\$ 135,164,963</b>
<b>Change in Total Net Position</b>	<b>\$ ( 1,041,937 )</b>	

Cash	As of March 31, 2020	Beginning of Year
General Fund Cash	\$ 4,554,922	\$ 6,927,842
LOC 2016 Series Equipment Acct	410,182	415,217
Cash Working Capital Subtotal	<b>4,965,104</b>	<b>7,343,059</b>
Real Estate Re-Investment Fund	450,973	449,164
Airport Payable to Port (negative cash)	( 2,895,296 )	( 2,895,296 )
Port Receivable from Airport	2,895,296	2,895,296
Total Cash & Cash Equivalents	<b>5,416,077</b>	<b>7,792,223</b>
Restricted Cash		
2016 Series Bond B Construction Acct	48,969	95,145
2018 Series Bond B Construction Acct	1,389,504	1,386,592
Bond Debt Repayment Fund	1,518,435	453,723
Total Restricted Cash	<b>\$ 2,956,908</b>	<b>\$ 1,935,460</b>

PORT OF OLYMPIA  
Income Statement  
For the Three Months Ending Tuesday, March 31, 2020

	<b>March 2020</b>			
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
<b>Revenues:</b>				
Landing Fees	\$168	\$669	(\$501)	\$287
Moorage	\$175,545	\$180,096	(\$4,550)	\$524,967
Dockage	\$28,424	\$61,125	(\$32,702)	\$116,939
Wharfage		\$3,848	(\$3,848)	\$4,160
Service & Facilities	\$83,998	\$82,860	\$1,139	\$252,308
Storage		\$750	(\$750)	
Loading & Unloading	\$49,382	\$39,969	\$9,413	\$183,032
Handling		\$7,917	(\$7,917)	
Labor	\$10,571	\$12,922	(\$2,350)	\$34,000
Utility (Pass Thru Costs)	\$19,766	\$15,767	\$3,999	\$64,823
Land Rents	\$250,519	\$308,844	(\$58,325)	\$749,274
Space & Hanger Rental	\$69,274	\$66,186	\$3,088	\$207,650
Fuel Flowage Fees		\$1,250	(\$1,250)	\$561
Collected Fees	\$19,523	\$30,638	(\$11,114)	\$49,401
General Labor Charge		\$500	(\$500)	
Property and Land Rents	\$7,308	\$4,181	\$3,127	\$14,175
Space Rentals	\$61,087	\$68,064	(\$6,977)	\$176,156
Fuel Sales	\$18,360	\$38,917	(\$20,556)	\$55,938
Equipment Rental with Operator	\$8,691	\$22,754	(\$14,063)	\$52,192
Equipment Rental without Operator		\$3,840	(\$3,840)	
Stormwater Fees	\$98,861	\$98,861	\$0	\$296,583
Operating Grants - Federal		\$32,075	(\$32,075)	
Operating Grants - State		\$1,042	(\$1,042)	
Tenant Revenues		\$1,583	(\$1,583)	
Other Misc. Income	\$35,637	\$13,941	\$21,697	\$87,462
<b>Total Operating Revenues</b>	<b>\$937,116</b>	<b>\$1,098,596</b>	<b>(\$161,480)</b>	<b>\$2,869,908</b>
<b>Operating Expenses:</b>				
Salaries	(\$242,581)	(\$233,094)	(\$9,487)	(\$679,529)
Benefits	(\$110,841)	(\$94,168)	(\$16,673)	(\$329,538)
Outside Professional Services	(\$251,182)	(\$230,035)	(\$21,147)	(\$482,780)
Supplies	(\$26,852)	(\$62,648)	\$35,795	(\$119,657)
Equipment Rentals	(\$2,578)	(\$3,133)	\$556	(\$4,571)
Facility Rental	(\$25,400)	(\$17,417)	(\$7,983)	(\$73,581)
General & Admin - Direct	(\$98,793)	(\$89,886)	(\$8,908)	(\$252,135)
Utilities	(\$119,495)	(\$81,428)	(\$38,066)	(\$214,355)
Other Operating Expense	(\$15,979)	(\$66,113)	\$50,133	(\$34,507)
Allocated Costs Internal	\$11,540		\$11,540	\$32,531
Allocated Costs to Capital	\$1,221		\$1,221	\$3,487
Allocated Costs From Another Unit	(\$14,975)	(\$0)	(\$14,975)	(\$45,447)
Allocated Costs To Another Unit	\$14,975	(\$0)	\$14,975	\$44,924
<b>Total Operating Expenses</b>	<b>(\$880,941)</b>	<b>(\$877,922)</b>	<b>(\$3,020)</b>	<b>(\$2,155,157)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$67,111)	(\$59,949)	(\$7,162)	(\$213,865)
Benefits	(\$22,418)	(\$27,741)	\$5,323	(\$68,733)
Outside Professional Services	(\$290)	(\$4,833)	\$4,543	(\$416)

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
\$2,006	(\$1,719)
\$540,287	(\$15,321)
\$183,376	(\$66,436)
\$11,543	(\$7,382)
\$248,579	\$3,729
\$2,250	(\$2,250)
\$119,908	\$63,124
\$23,750	(\$23,750)
\$38,765	(\$4,765)
\$47,301	\$17,521
\$926,532	(\$177,258)
\$198,559	\$9,091
\$3,750	(\$3,189)
\$91,913	(\$42,512)
\$1,500	(\$1,500)
\$12,543	\$1,632
\$204,193	(\$28,037)
\$116,750	(\$60,812)
\$68,261	(\$16,069)
\$11,519	(\$11,519)
\$296,583	\$0
\$96,225	(\$96,225)
\$3,125	(\$3,125)
\$4,750	(\$4,750)
\$41,822	\$45,641
<b>\$3,295,789</b>	<b>(\$425,881)</b>

(\$699,281)	\$19,752
(\$282,503)	(\$47,035)
(\$690,105)	\$207,325
(\$187,944)	\$68,287
(\$9,400)	\$4,829
(\$52,250)	(\$21,331)
(\$269,657)	\$17,522
(\$244,285)	\$29,931
(\$198,338)	\$163,832
	\$32,531
	\$3,487
(\$0)	(\$45,447)
(\$0)	\$44,924
<b>(\$2,633,765)</b>	<b>\$478,608</b>

(\$179,847)	(\$34,019)
(\$83,223)	\$14,491
(\$14,500)	\$14,084

	March 2020			
	Actual	Budget	Variance	Actual
Supplies	(\$1,787)	(\$3,525)	\$1,738	(\$3,997)
Equipment Rentals	(\$266)	(\$667)	\$401	(\$798)
Facility Rental	(\$4,118)	(\$5,533)	\$1,415	(\$15,544)
General & Admin - Direct	(\$678)	(\$417)	(\$261)	(\$1,352)
Maintenance and Repairs	(\$51,532)	(\$44,608)	(\$6,923)	(\$79,009)
Utilities	(\$969)	(\$495)	(\$474)	(\$1,768)
Other Operating Expense	(\$30,973)	(\$69,472)	\$38,499	(\$42,779)
Allocated Costs to Public Amenities		\$20,417	(\$20,417)	
Allocated Costs Internal	\$193		\$193	\$1,482
Allocated Costs From Another Unit	\$9,461		\$9,461	\$29,129
Allocated Costs To Another Unit	\$2,659		\$2,659	\$7,230
<b>Total Maintenance Expenses</b>	<b>(\$167,828)</b>	<b>(\$196,823)</b>	<b>\$28,995</b>	<b>(\$390,420)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$1,048,770)</b>	<b>(\$1,074,745)</b>	<b>\$25,975</b>	<b>(\$2,545,577)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$111,654)</b>	<b>\$23,851</b>	<b>(\$135,505)</b>	<b>\$324,331</b>
Depreciation	(\$336,133)	(\$336,712)	\$579	(\$1,006,947)
General & Administrative Overhead		(\$0)	\$0	
<b>Net Operating Income (Loss)</b>	<b>(\$447,786)</b>	<b>(\$312,860)</b>	<b>(\$134,926)</b>	<b>(\$682,616)</b>
<b>Non Operating Revenues</b>				
Nonoperating Revenues		\$833	(\$833)	
Interest Income	\$11,724	\$10,667	\$1,057	\$42,148
Ad Valorem Taxes	\$544,884	\$558,420	(\$13,536)	\$1,653,288
Non-Operating Grants		\$6,033	(\$6,033)	
Tax Sharing	\$10,090	\$12,208	(\$2,119)	\$33,171
<b>Total Non Operating Revenues:</b>	<b>\$566,697</b>	<b>\$588,161</b>	<b>(\$21,464)</b>	<b>\$1,728,607</b>
<b>Non Operating Expenses</b>				
Other NonOp Expenses	(\$965)	(\$2,500)	\$1,535	(\$2,678)
Closed Projects		(\$10,000)	\$10,000	
Banking/Investment Fees	(\$914)	(\$917)	\$3	(\$2,904)
Financing Interest Expense	(\$182)	(\$1,262)	\$1,080	(\$3,993)
Bond Interest Expense	(\$130,026)	(\$130,026)	\$0	(\$390,078)
Bond Disc/Issue Cost	(\$6,561)	(\$7,794)	\$1,233	(\$19,684)
Premium on Bonds	\$13,614	\$13,405	\$209	\$40,842
Public Amenities	(\$18,509)	(\$20,833)	\$2,324	(\$45,095)
Commission Special Projects	(\$20,000)	(\$8,608)	(\$11,392)	(\$23,000)
<b>Total Non Operating Expenses</b>	<b>(\$163,543)</b>	<b>(\$168,536)</b>	<b>\$4,993</b>	<b>(\$446,590)</b>
<b>Non Operating Income (Loss)</b>	<b>\$403,154</b>	<b>\$419,626</b>	<b>(\$16,472)</b>	<b>\$1,282,017</b>
<b>Total Port Income (Deficit)</b>	<b>(\$44,632)</b>	<b>\$106,765</b>	<b>(\$151,398)</b>	<b>\$599,400</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
(\$10,575)	\$6,578
(\$2,000)	\$1,202
(\$16,600)	\$1,056
(\$1,250)	(\$102)
(\$133,825)	\$54,816
(\$1,485)	(\$283)
(\$208,415)	\$165,636
\$61,250	(\$61,250)
	\$1,482
	\$29,129
	\$7,230
<b>(\$590,470)</b>	<b>\$200,050</b>
<b>(\$3,224,235)</b>	<b>\$678,658</b>
<b>\$71,554</b>	<b>\$252,777</b>
(\$1,010,135)	\$3,188
(\$0)	\$0
<b>(\$938,581)</b>	<b>\$255,964</b>
\$2,500	(\$2,500)
\$32,000	\$10,148
\$1,675,259	(\$21,971)
\$18,100	(\$18,100)
\$36,625	(\$3,454)
<b>\$1,764,484</b>	<b>(\$35,877)</b>
(\$7,500)	\$4,822
(\$30,000)	\$30,000
(\$2,750)	(\$154)
(\$3,787)	(\$206)
(\$390,078)	\$0
(\$23,382)	\$3,699
\$40,216	\$626
(\$62,500)	\$17,405
(\$25,825)	\$2,825
<b>(\$505,607)</b>	<b>\$59,017</b>
<b>\$1,258,877</b>	<b>\$23,140</b>
<b>\$320,296</b>	<b>\$279,104</b>



PORT OF OLYMPIA  
Olympia Regional Airport  
For the Three Months Ending Tuesday, March 31, 2020

	<b>March 2020</b>			
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
<b>Revenues:</b>				
Landing Fees	\$168	\$669	(\$501)	\$287
Utility (Pass Thru Costs)	\$701	\$896	(\$195)	\$3,116
Land Rents	\$166,895	\$166,753	\$143	\$497,911
Space & Hanger Rental	\$69,274	\$66,186	\$3,088	\$207,650
Fuel Flowage Fees		\$1,250	(\$1,250)	\$561
Operating Grants - Federal		\$19,792	(\$19,792)	
Operating Grants - State		\$1,042	(\$1,042)	
Other Misc. Income	\$21,002	\$75	\$20,927	\$23,747
<b>Total Operating Revenues</b>	<b>\$258,041</b>	<b>\$256,662</b>	<b>\$1,378</b>	<b>\$733,272</b>
<b>Operating Expenses:</b>				
Salaries	(\$17,394)	(\$11,564)	(\$5,831)	(\$50,106)
Benefits	(\$6,392)	(\$4,484)	(\$1,908)	(\$16,515)
Outside Professional Services	(\$2,652)	(\$24,375)	\$21,723	(\$5,805)
Equipment Rentals	(\$354)	(\$125)	(\$229)	(\$498)
General & Admin - Direct	(\$10,379)	(\$12,990)	\$2,611	(\$31,436)
Utilities	(\$10,100)	(\$6,775)	(\$3,325)	(\$16,856)
Other Operating Expense	(\$132)	(\$761)	\$629	(\$1,464)
Allocated Costs Internal			\$0	\$169
Allocated Costs From Another Unit	(\$5,860)		(\$5,860)	(\$17,581)
Allocated Costs To Another Unit	\$2,303		\$2,303	\$6,909
<b>Total Operating Expenses</b>	<b>(\$50,961)</b>	<b>(\$61,073)</b>	<b>\$10,112</b>	<b>(\$133,183)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$8,493)	(\$8,763)	\$270	(\$26,505)
Benefits	(\$4,861)	(\$4,959)	\$98	(\$11,998)
Outside Professional Services	(\$290)	(\$2,500)	\$2,210	(\$416)
Supplies	(\$773)	(\$1,375)	\$602	(\$2,084)
Equipment Rentals		(\$125)	\$125	
General & Admin - Direct	(\$509)	(\$417)	(\$92)	(\$1,016)
Other Operating Expense	(\$7,577)	(\$20,428)	\$12,851	(\$10,913)
Allocated Costs From Another Unit	(\$1,442)		(\$1,442)	(\$4,654)
Allocated Costs To Another Unit	\$2,659		\$2,659	\$7,230
<b>Total Maintenance Expenses</b>	<b>(\$21,286)</b>	<b>(\$38,567)</b>	<b>\$17,281</b>	<b>(\$50,357)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$72,247)</b>	<b>(\$99,640)</b>	<b>\$27,393</b>	<b>(\$183,540)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$185,794</b>	<b>\$157,022</b>	<b>\$28,772</b>	<b>\$549,732</b>
Depreciation	(\$85,250)	(\$82,217)	(\$3,033)	(\$254,501)
General & Administrative Overhead	(\$69,234)	(\$63,846)	(\$5,387)	(\$182,054)
<b>Net Operating Income (Loss)</b>	<b>\$31,310</b>	<b>\$10,959</b>	<b>\$20,351</b>	<b>\$113,177</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
\$2,006	(\$1,719)
\$2,687	\$428
\$500,258	(\$2,348)
\$198,559	\$9,091
\$3,750	(\$3,189)
\$59,375	(\$59,375)
\$3,125	(\$3,125)
\$225	\$23,522
<b>\$769,986</b>	<b>(\$36,715)</b>
(\$34,691)	(\$15,415)
(\$13,451)	(\$3,064)
(\$73,125)	\$67,320
(\$375)	(\$123)
(\$38,969)	\$7,533
(\$20,325)	\$3,469
(\$2,283)	\$818
	\$169
	(\$17,581)
	\$6,909
<b>(\$183,218)</b>	<b>\$50,035</b>
(\$26,289)	(\$216)
(\$14,878)	\$2,880
(\$7,500)	\$7,084
(\$4,125)	\$2,041
(\$375)	\$375
(\$1,250)	\$234
(\$61,285)	\$50,372
	(\$4,654)
	\$7,230
<b>(\$115,702)</b>	<b>\$65,345</b>
<b>(\$298,920)</b>	<b>\$115,380</b>
<b>\$471,067</b>	<b>\$78,665</b>
(\$246,651)	(\$7,850)
(\$191,539)	\$9,485
<b>\$32,877</b>	<b>\$80,300</b>

PORT OF OLYMPIA  
 Airport Operations  
 For the Three Months Ending Tuesday, March 31, 2020

	March 2020			Actual
	Actual	Budget	Variance	
<b>Revenues:</b>				
Landing Fees	\$168	\$669	(\$501)	\$287
Utility (Pass Thru Costs)	\$326	\$521	(\$195)	\$1,990
Land Rents	\$42,543	\$42,222	\$322	\$127,253
Space & Hanger Rental	\$50,406	\$47,366	\$3,040	\$151,619
Fuel Flowage Fees		\$1,250	(\$1,250)	\$561
Operating Grants - Federal		\$19,792	(\$19,792)	
Operating Grants - State		\$1,042	(\$1,042)	
Other Misc. Income	\$1,335	\$75	\$1,260	\$4,081
<b>Total Operating Revenues</b>	<b>\$94,778</b>	<b>\$112,935</b>	<b>(\$18,157)</b>	<b>\$285,791</b>
<b>Operating Expenses:</b>				
Salaries	(\$17,394)	(\$11,564)	(\$5,831)	(\$50,106)
Benefits	(\$6,392)	(\$4,484)	(\$1,908)	(\$16,515)
Outside Professional Services	(\$1,684)	(\$22,167)	\$20,483	(\$3,807)
Equipment Rentals	(\$354)	(\$125)	(\$229)	(\$498)
General & Admin - Direct	(\$2,339)	(\$2,990)	\$651	(\$7,316)
Utilities	(\$7,504)	(\$4,458)	(\$3,046)	(\$11,696)
Other Operating Expense	(\$132)	(\$292)	\$160	(\$1,333)
Allocated Costs Internal			\$0	\$169
Allocated Costs From Another Unit	(\$115)		(\$115)	(\$344)
Allocated Costs To Another Unit	\$2,303		\$2,303	\$6,909
<b>Total Operating Expenses</b>	<b>(\$33,611)</b>	<b>(\$46,078)</b>	<b>\$12,468</b>	<b>(\$84,538)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$8,493)	(\$8,763)	\$270	(\$26,505)
Benefits	(\$4,861)	(\$4,959)	\$98	(\$11,998)
Outside Professional Services	(\$290)	(\$2,500)	\$2,210	(\$416)
Supplies	(\$773)	(\$1,375)	\$602	(\$2,084)
Equipment Rentals		(\$125)	\$125	
General & Admin - Direct	(\$509)	(\$250)	(\$259)	(\$1,016)
Other Operating Expense	(\$2,579)	(\$17,183)	\$14,604	(\$3,419)
Allocated Costs From Another Unit	(\$77)		(\$77)	(\$231)
Allocated Costs To Another Unit	\$2,659		\$2,659	\$7,230
<b>Total Maintenance Expenses</b>	<b>(\$14,923)</b>	<b>(\$35,156)</b>	<b>\$20,233</b>	<b>(\$38,439)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$48,534)</b>	<b>(\$81,234)</b>	<b>\$32,700</b>	<b>(\$122,977)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$46,244</b>	<b>\$31,701</b>	<b>\$14,543</b>	<b>\$162,815</b>
Depreciation	(\$64,855)	(\$62,519)	(\$2,335)	(\$193,815)
General & Administrative Overhead	(\$14,283)	(\$13,171)	(\$1,111)	(\$37,557)
<b>Net Operating Income (Loss)</b>	<b>(\$32,893)</b>	<b>(\$43,990)</b>	<b>\$11,097</b>	<b>(\$68,558)</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
\$2,006	(\$1,719)
\$1,562	\$428
\$126,665	\$588
\$142,097	\$9,523
\$3,750	(\$3,189)
\$59,375	(\$59,375)
\$3,125	(\$3,125)
\$225	\$3,856
<b>\$338,805</b>	<b>(\$53,014)</b>

(\$34,691)	(\$15,415)
(\$13,451)	(\$3,064)
(\$66,500)	\$62,693
(\$375)	(\$123)
(\$8,969)	\$1,653
(\$13,375)	\$1,679
(\$875)	(\$458)
	\$169
	(\$344)
	\$6,909
<b>(\$138,235)</b>	<b>\$53,698</b>

(\$26,289)	(\$216)
(\$14,878)	\$2,880
(\$7,500)	\$7,084
(\$4,125)	\$2,041
(\$375)	\$375
(\$750)	(\$266)
(\$51,550)	\$48,131
	(\$231)
	\$7,230
<b>(\$105,467)</b>	<b>\$67,028</b>

<b>(\$243,702)</b>	<b>\$120,725</b>
--------------------	------------------

<b>\$95,103</b>	<b>\$67,712</b>
(\$187,558)	(\$6,257)
(\$39,514)	\$1,957
<b>(\$131,969)</b>	<b>\$63,411</b>

PORT OF OLYMPIA  
NewMarket Industrial Campus  
For the Three Months Ending Tuesday, March 31, 2020

	March 2020			2019
	Actual	Budget	Variance	Actual
<b>Revenues:</b>				
Land Rents	\$124,352	\$124,531	(\$179)	\$370,658
Space & Hanger Rental	\$5,328	\$5,280	\$48	\$15,408
<b>Total Operating Revenues</b>	<b>\$129,680</b>	<b>\$129,811</b>	<b>(\$131)</b>	<b>\$386,066</b>
<b>Operating Expenses:</b>				
Outside Professional Services		(\$833)	\$833	(\$587)
General & Admin - Direct	(\$8,040)	(\$10,000)	\$1,960	(\$24,120)
Utilities	(\$422)	(\$475)	\$53	(\$1,316)
Other Operating Expense		(\$90)	\$90	
Allocated Costs From Another Unit	(\$5,745)		(\$5,745)	(\$17,236)
<b>Total Operating Expenses</b>	<b>(\$14,207)</b>	<b>(\$11,398)</b>	<b>(\$2,809)</b>	<b>(\$43,259)</b>
<b>Maintenance Expenses:</b>				
General & Admin - Direct		(\$167)	\$167	
Other Operating Expense	(\$3,472)	(\$1,833)	(\$1,638)	(\$3,931)
Allocated Costs From Another Unit	(\$695)		(\$695)	(\$3,024)
<b>Total Maintenance Expenses</b>	<b>(\$4,167)</b>	<b>(\$2,000)</b>	<b>(\$2,167)</b>	<b>(\$6,955)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$18,374)</b>	<b>(\$13,398)</b>	<b>(\$4,976)</b>	<b>(\$50,214)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$111,306</b>	<b>\$116,413</b>	<b>(\$5,107)</b>	<b>\$335,852</b>
Depreciation	(\$8,116)	(\$7,430)	(\$687)	(\$23,848)
General & Administrative Overhead	(\$46,566)	(\$42,942)	(\$3,624)	(\$122,447)
<b>Net Operating Income (Loss)</b>	<b>\$56,624</b>	<b>\$66,041</b>	<b>(\$9,417)</b>	<b>\$189,557</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
\$373,594	(\$2,936)
\$15,840	(\$432)
<b>\$389,434</b>	<b>(\$3,368)</b>
(\$2,500)	\$1,913
(\$30,000)	\$5,880
(\$1,425)	\$109
(\$270)	\$270
	(\$17,236)
<b>(\$34,195)</b>	<b>(\$9,064)</b>
(\$500)	\$500
(\$5,500)	\$1,569
	(\$3,024)
<b>(\$6,000)</b>	<b>(\$955)</b>
<b>(\$40,195)</b>	<b>(\$10,019)</b>
<b>\$349,239</b>	<b>(\$13,387)</b>
(\$22,290)	(\$1,558)
(\$128,826)	\$6,379
<b>\$198,123</b>	<b>(\$8,565)</b>

PORT OF OLYMPIA  
Cleanwater Centre  
For the Three Months Ending Tuesday, March 31, 2020

	March 2020			2019
	Actual	Budget	Variance	Actual
<b>Revenues:</b>				
Utility (Pass Thru Costs)	\$375	\$375	\$0	\$1,125
Space & Hanger Rental	\$13,541	\$13,541	\$0	\$40,623
Other Misc. Income	\$19,667		\$19,667	\$19,667
<b>Total Operating Revenues</b>	<b>\$33,583</b>	<b>\$13,916</b>	<b>\$19,667</b>	<b>\$61,414</b>
<b>Operating Expenses:</b>				
Outside Professional Services	(\$969)	(\$1,375)	\$406	(\$1,411)
Utilities	(\$2,174)	(\$1,842)	(\$333)	(\$3,844)
Other Operating Expense		(\$379)	\$379	(\$131)
<b>Total Operating Expenses</b>	<b>(\$3,143)</b>	<b>(\$3,596)</b>	<b>\$453</b>	<b>(\$5,386)</b>
<b>Maintenance Expenses:</b>				
Other Operating Expense	(\$1,527)	(\$1,412)	(\$115)	(\$3,563)
Allocated Costs From Another Unit	(\$669)		(\$669)	(\$1,399)
<b>Total Maintenance Expenses</b>	<b>(\$2,196)</b>	<b>(\$1,412)</b>	<b>(\$784)</b>	<b>(\$4,963)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$5,339)</b>	<b>(\$5,008)</b>	<b>(\$331)</b>	<b>(\$10,349)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$28,244</b>	<b>\$8,908</b>	<b>\$19,335</b>	<b>\$51,065</b>
Depreciation	(\$12,279)	(\$12,268)	(\$12)	(\$36,838)
General & Administrative Overhead	(\$8,385)	(\$7,733)	(\$652)	(\$22,049)
<b>Net Operating Income (Loss)</b>	<b>\$7,579</b>	<b>(\$11,092)</b>	<b>\$18,671</b>	<b>(\$7,822)</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
\$1,125	\$0
\$40,623	\$0
	\$19,667
<b>\$41,748</b>	<b>\$19,667</b>
(\$4,125)	\$2,714
(\$5,525)	\$1,681
(\$1,138)	\$1,006
<b>(\$10,788)</b>	<b>\$5,401</b>
(\$4,235)	\$672
	(\$1,399)
<b>(\$4,235)</b>	<b>(\$728)</b>
<b>(\$15,023)</b>	<b>\$4,674</b>
<b>\$26,725</b>	<b>\$24,340</b>
(\$36,803)	(\$35)
(\$23,198)	\$1,149
<b>(\$33,276)</b>	<b>\$25,454</b>



PORT OF OLYMPIA  
Consolidated Swantown Operations  
For the Three Months Ending Tuesday, March 31, 2020

	March 2020			Actual
	Actual	Budget	Variance	
<b>Revenues:</b>				
Moorage	\$175,545	\$180,096	(\$4,550)	\$524,967
Utility (Pass Thru Costs)	\$18,127	\$13,887	\$4,240	\$57,923
Collected Fees	\$19,523	\$30,638	(\$11,114)	\$49,401
General Labor Charge		\$500	(\$500)	
Property and Land Rents	\$7,308	\$4,181	\$3,127	\$14,175
Space Rentals	\$11,535	\$13,250	(\$1,715)	\$29,147
Fuel Sales	\$18,360	\$38,917	(\$20,556)	\$55,938
Equipment Rental with Operator	\$1,150	\$1,783	(\$633)	\$2,600
Other Misc. Income	\$485	\$1,900	(\$1,415)	\$435
<b>Total Operating Revenues</b>	<b>\$252,034</b>	<b>\$285,151</b>	<b>(\$33,117)</b>	<b>\$734,585</b>
<b>Operating Expenses:</b>				
Salaries	(\$48,018)	(\$44,120)	(\$3,898)	(\$143,047)
Benefits	(\$22,807)	(\$22,395)	(\$411)	(\$136,015)
Outside Professional Services	(\$16,019)	(\$13,738)	(\$2,281)	(\$28,220)
Supplies	(\$15,062)	(\$31,281)	\$16,219	(\$61,930)
Equipment Rentals	(\$1,088)	(\$800)	(\$288)	(\$2,490)
General & Admin - Direct	(\$16,426)	(\$10,713)	(\$5,713)	(\$42,624)
Utilities	(\$30,804)	(\$22,818)	(\$7,985)	(\$56,468)
Other Operating Expense	(\$6,059)	(\$6,755)	\$696	(\$13,977)
Allocated Costs From Another Unit	(\$3,799)	(\$0)	(\$3,799)	(\$11,398)
Allocated Costs To Another Unit	\$3,684	(\$0)	\$3,684	\$11,053
<b>Total Operating Expenses</b>	<b>(\$156,397)</b>	<b>(\$152,621)</b>	<b>(\$3,777)</b>	<b>(\$485,117)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$4,103)	(\$10,172)	\$6,069	(\$14,788)
Benefits	(\$2,439)	(\$5,120)	\$2,682	(\$6,148)
Outside Professional Services		(\$200)	\$200	
Supplies	(\$180)	(\$1,300)	\$1,120	(\$222)
Equipment Rentals		(\$500)	\$500	
Facility Rental	(\$2,745)	(\$3,700)	\$955	(\$10,363)
General & Admin - Direct	(\$109)		(\$109)	(\$109)
Other Operating Expense	(\$10,281)	(\$6,460)	(\$3,821)	(\$11,114)
<b>Total Maintenance Expenses</b>	<b>(\$19,858)</b>	<b>(\$27,452)</b>	<b>\$7,595</b>	<b>(\$42,744)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$176,255)</b>	<b>(\$180,073)</b>	<b>\$3,818</b>	<b>(\$527,861)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$75,779</b>	<b>\$105,078</b>	<b>(\$29,299)</b>	<b>\$206,724</b>
Depreciation	(\$52,159)	(\$55,914)	\$3,755	(\$156,478)
General & Administrative Overhead	(\$68,619)	(\$63,279)	(\$5,340)	(\$180,437)
<b>Net Operating Income (Loss)</b>	<b>(\$44,999)</b>	<b>(\$14,115)</b>	<b>(\$30,883)</b>	<b>(\$130,191)</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
\$540,287	(\$15,321)
\$41,660	\$16,263
\$91,913	(\$42,512)
\$1,500	(\$1,500)
\$12,543	\$1,632
\$39,750	(\$10,603)
\$116,750	(\$60,812)
\$5,350	(\$2,750)
\$5,700	(\$5,265)
<b>\$855,453</b>	<b>(\$120,868)</b>
(\$132,360)	(\$10,687)
(\$67,186)	(\$68,829)
(\$41,213)	\$12,993
(\$93,843)	\$31,913
(\$2,400)	(\$90)
(\$32,139)	(\$10,485)
(\$68,455)	\$11,987
(\$20,265)	\$6,288
(\$0)	(\$11,398)
(\$0)	\$11,053
<b>(\$457,862)</b>	<b>(\$27,255)</b>
(\$30,516)	\$15,729
(\$15,361)	\$9,213
(\$600)	\$600
(\$3,900)	\$3,678
(\$1,500)	\$1,500
(\$11,100)	\$737
	(\$109)
(\$19,380)	\$8,266
<b>(\$82,357)</b>	<b>\$39,613</b>
<b>(\$540,219)</b>	<b>\$12,358</b>
<b>\$315,234</b>	<b>(\$108,510)</b>
(\$167,743)	\$11,265
(\$189,837)	\$9,401
<b>(\$42,346)</b>	<b>(\$87,845)</b>

PORT OF OLYMPIA  
Swantown Marina  
For the Three Months Ending Tuesday, March 31, 2020

	March 2020			Actual
	Actual	Budget	Variance	
<b>Revenues:</b>				
Moorage	\$161,693	\$166,796	(\$5,103)	\$479,022
Utility (Pass Thru Costs)	\$18,052	\$13,587	\$4,465	\$57,698
Collected Fees	\$7,589	\$10,492	(\$2,903)	\$23,913
Property and Land Rents	\$4,915	\$990	\$3,925	\$6,745
Space Rentals	\$7,169	\$6,700	\$469	\$21,034
Other Misc. Income	\$485	\$900	(\$415)	\$410
<b>Total Operating Revenues</b>	<b>\$199,903</b>	<b>\$199,464</b>	<b>\$439</b>	<b>\$588,822</b>
<b>Operating Expenses:</b>				
Salaries	(\$28,048)	(\$23,437)	(\$4,611)	(\$84,993)
Benefits	(\$12,871)	(\$11,552)	(\$1,319)	(\$111,449)
Outside Professional Services	(\$14,489)	(\$12,121)	(\$2,368)	(\$26,465)
Supplies	(\$1,558)	(\$850)	(\$708)	(\$1,861)
Equipment Rentals	(\$1,088)	(\$800)	(\$288)	(\$2,490)
General & Admin - Direct	(\$14,824)	(\$9,080)	(\$5,744)	(\$38,059)
Utilities	(\$25,240)	(\$18,967)	(\$6,273)	(\$46,688)
Other Operating Expense	(\$4,940)	(\$6,100)	\$1,160	(\$11,718)
Allocated Costs From Another Unit	(\$115)	\$0	(\$115)	(\$344)
Allocated Costs To Another Unit	\$3,684	(\$0)	\$3,684	\$11,053
<b>Total Operating Expenses</b>	<b>(\$99,488)</b>	<b>(\$82,906)</b>	<b>(\$16,582)</b>	<b>(\$313,016)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$4,103)	(\$10,172)	\$6,069	(\$14,788)
Benefits	(\$2,439)	(\$5,120)	\$2,682	(\$6,148)
Outside Professional Services		(\$200)	\$200	
Supplies	(\$180)	(\$1,250)	\$1,070	(\$222)
Equipment Rentals		(\$400)	\$400	
Facility Rental	(\$2,745)	(\$3,700)	\$955	(\$10,363)
General & Admin - Direct	(\$109)		(\$109)	(\$109)
Other Operating Expense	(\$2,013)	(\$5,200)	\$3,188	(\$2,335)
<b>Total Maintenance Expenses</b>	<b>(\$11,589)</b>	<b>(\$26,042)</b>	<b>\$14,453</b>	<b>(\$33,965)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$111,077)</b>	<b>(\$108,949)</b>	<b>(\$2,129)</b>	<b>(\$346,981)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$88,826</b>	<b>\$90,515</b>	<b>(\$1,690)</b>	<b>\$241,841</b>
Depreciation	(\$37,391)	(\$35,132)	(\$2,259)	(\$112,174)
General & Administrative Overhead	(\$46,957)	(\$43,303)	(\$3,654)	(\$123,476)
<b>Net Operating Income (Loss)</b>	<b>\$4,477</b>	<b>\$12,081</b>	<b>(\$7,603)</b>	<b>\$6,191</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
\$500,387	(\$21,366)
\$40,760	\$16,938
\$31,475	(\$7,562)
\$2,970	\$3,775
\$20,100	\$934
\$2,700	(\$2,290)
<b>\$598,392</b>	<b>(\$9,571)</b>
(\$70,311)	(\$14,682)
(\$34,655)	(\$76,794)
(\$36,363)	\$9,897
(\$2,550)	\$689
(\$2,400)	(\$90)
(\$27,240)	(\$10,819)
(\$56,900)	\$10,212
(\$18,300)	\$6,582
\$0	(\$344)
(\$0)	\$11,053
<b>(\$248,719)</b>	<b>(\$64,297)</b>
(\$30,516)	\$15,729
(\$15,361)	\$9,213
(\$600)	\$600
(\$3,750)	\$3,528
(\$1,200)	\$1,200
(\$11,100)	\$737
	(\$109)
(\$15,600)	\$13,265
<b>(\$78,127)</b>	<b>\$44,162</b>
<b>(\$326,846)</b>	<b>(\$20,135)</b>
<b>\$271,546</b>	<b>(\$29,706)</b>
(\$105,396)	(\$6,778)
(\$129,909)	\$6,433
<b>\$36,242</b>	<b>(\$30,051)</b>

PORT OF OLYMPIA  
Swantown Boatworks  
For the Three Months Ending Tuesday, March 31, 2020

	March 2020			2019
	Actual	Budget	Variance	Actual
<b>Revenues:</b>				
Moorage	\$13,853	\$13,300	\$553	\$45,945
Utility (Pass Thru Costs)	\$75	\$300	(\$225)	\$225
Collected Fees	\$11,888	\$20,050	(\$8,162)	\$25,395
General Labor Charge		\$500	(\$500)	
Property and Land Rents	\$2,393	\$3,191	(\$798)	\$7,430
Space Rentals	\$4,366	\$6,550	(\$2,185)	\$8,113
Equipment Rental with Operator	\$1,150	\$1,783	(\$633)	\$2,600
Other Misc. Income		\$1,000	(\$1,000)	\$25
<b>Total Operating Revenues</b>	<b>\$33,724</b>	<b>\$46,674</b>	<b>(\$12,950)</b>	<b>\$89,733</b>
<b>Operating Expenses:</b>				
Salaries	(\$15,579)	(\$16,993)	\$1,414	(\$46,038)
Benefits	(\$7,620)	(\$8,608)	\$988	(\$19,057)
Outside Professional Services	(\$225)	(\$625)	\$400	(\$450)
Supplies	(\$33)	(\$350)	\$317	(\$33)
General & Admin - Direct	(\$864)	(\$1,388)	\$523	(\$3,188)
Utilities	(\$5,499)	(\$3,817)	(\$1,683)	(\$9,685)
Other Operating Expense	(\$875)	(\$475)	(\$400)	(\$1,454)
Allocated Costs From Another Unit	(\$3,684)	(\$0)	(\$3,684)	(\$11,053)
<b>Total Operating Expenses</b>	<b>(\$34,380)</b>	<b>(\$32,255)</b>	<b>(\$2,125)</b>	<b>(\$90,959)</b>
<b>Maintenance Expenses:</b>				
Supplies		(\$50)	\$50	
Equipment Rentals		(\$100)	\$100	
Other Operating Expense	(\$8,269)	(\$975)	(\$7,294)	(\$8,779)
<b>Total Maintenance Expenses</b>	<b>(\$8,269)</b>	<b>(\$1,125)</b>	<b>(\$7,144)</b>	<b>(\$8,779)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$42,649)</b>	<b>(\$33,380)</b>	<b>(\$9,269)</b>	<b>(\$99,738)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$8,924)</b>	<b>\$13,294</b>	<b>(\$22,219)</b>	<b>(\$10,005)</b>
Depreciation	(\$7,263)	(\$13,278)	\$6,015	(\$21,789)
General & Administrative Overhead	(\$13,277)	(\$12,243)	(\$1,033)	(\$34,911)
<b>Net Operating Income (Loss)</b>	<b>(\$29,464)</b>	<b>(\$12,227)</b>	<b>(\$17,237)</b>	<b>(\$66,705)</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
\$39,900	\$6,045
\$900	(\$675)
\$60,150	(\$34,755)
\$1,500	(\$1,500)
\$9,573	(\$2,143)
\$19,650	(\$11,537)
\$5,350	(\$2,750)
\$3,000	(\$2,975)
<b>\$140,023</b>	<b>(\$50,290)</b>

(\$50,978)	\$4,940
(\$25,824)	\$6,766
(\$1,875)	\$1,425
(\$1,050)	\$1,017
(\$4,164)	\$975
(\$11,450)	\$1,765
(\$1,425)	(\$29)
(\$0)	(\$11,053)
<b>(\$96,766)</b>	<b>\$5,807</b>

(\$150)	\$150
(\$300)	\$300
(\$2,925)	(\$5,854)
<b>(\$3,375)</b>	<b>(\$5,404)</b>

<b>(\$100,141)</b>	<b>\$402</b>
--------------------	--------------

<b>\$39,882</b>	<b>(\$49,888)</b>
(\$39,833)	\$18,044
(\$36,730)	\$1,819
<b>(\$36,681)</b>	<b>(\$30,025)</b>

PORT OF OLYMPIA  
Swantown Fuel Facility  
For the Three Months Ending Tuesday, March 31, 2020

	<b>March 2020</b>			
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
<b>Revenues:</b>				
Collected Fees	\$47	\$96	(\$49)	\$93
Fuel Sales	\$18,360	\$38,917	(\$20,556)	\$55,938
<b>Total Operating Revenues</b>	<b>\$18,407</b>	<b>\$39,013</b>	<b>(\$20,605)</b>	<b>\$56,030</b>
<b>Operating Expenses:</b>				
Salaries	(\$4,391)	(\$3,690)	(\$701)	(\$12,016)
Benefits	(\$2,316)	(\$2,236)	(\$80)	(\$5,509)
Outside Professional Services	(\$1,304)	(\$992)	(\$313)	(\$1,304)
Supplies	(\$13,471)	(\$30,081)	\$16,610	(\$60,036)
General & Admin - Direct	(\$737)	(\$245)	(\$492)	(\$1,376)
Utilities	(\$64)	(\$35)	(\$29)	(\$95)
Other Operating Expense	(\$245)	(\$180)	(\$65)	(\$805)
<b>Total Operating Expenses</b>	<b>(\$22,529)</b>	<b>(\$37,459)</b>	<b>\$14,930</b>	<b>(\$81,142)</b>
<b>Maintenance Expenses:</b>				
Other Operating Expense		(\$285)	\$285	
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>(\$285)</b>	<b>\$285</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$22,529)</b>	<b>(\$37,744)</b>	<b>\$15,215</b>	<b>(\$81,142)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$4,122)</b>	<b>\$1,268</b>	<b>(\$5,390)</b>	<b>(\$25,112)</b>
Depreciation	(\$7,505)	(\$7,505)	(\$0)	(\$22,515)
General & Administrative Overhead	(\$8,385)	(\$7,733)	(\$653)	(\$22,049)
<b>Net Operating Income (Loss)</b>	<b>(\$20,012)</b>	<b>(\$13,969)</b>	<b>(\$6,043)</b>	<b>(\$69,676)</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
\$288	(\$195)
\$116,750	(\$60,812)
<b>\$117,038</b>	<b>(\$61,007)</b>

(\$11,071)	(\$945)
(\$6,708)	\$1,199
(\$2,975)	\$1,671
(\$90,243)	\$30,208
(\$735)	(\$641)
(\$105)	\$10
(\$540)	(\$265)
<b>(\$112,377)</b>	<b>\$31,235</b>

(\$855)	\$855
<b>(\$855)</b>	<b>\$855</b>

<b>(\$113,232)</b>	<b>\$32,090</b>
--------------------	-----------------

<b>\$3,805</b>	<b>(\$28,917)</b>
(\$22,515)	(\$1)
(\$23,198)	\$1,149
<b>(\$41,907)</b>	<b>(\$27,769)</b>



PORT OF OLYMPIA  
Marine Terminal  
For the Three Months Ending Tuesday, March 31, 2020

	<b>March 2020</b>			
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
<b>Revenues:</b>				
Dockage	\$28,424	\$61,125	(\$32,702)	\$116,939
Wharfage		\$3,848	(\$3,848)	\$4,160
Service & Facilities	\$83,998	\$82,860	\$1,139	\$252,308
Storage		\$750	(\$750)	
Loading & Unloading	\$49,382	\$39,969	\$9,413	\$183,032
Handling		\$7,917	(\$7,917)	
Labor	\$10,571	\$12,922	(\$2,350)	\$34,000
Utility (Pass Thru Costs)	\$549	\$530	\$18	\$2,599
Land Rents	\$24,581	\$73,920	(\$49,339)	\$73,742
Space Rentals	\$2,874	\$2,819	\$55	\$8,626
Equipment Rental with Operator	\$7,541	\$20,970	(\$13,430)	\$49,592
Equipment Rental without Operator		\$3,840	(\$3,840)	
Operating Grants - Federal		\$6,250	(\$6,250)	
Other Misc. Income	\$7,694	\$5,410	\$2,284	\$26,480
<b>Total Operating Revenues</b>	<b>\$215,613</b>	<b>\$323,129</b>	<b>(\$107,516)</b>	<b>\$751,479</b>
<b>Operating Expenses:</b>				
Salaries	(\$43,096)	(\$23,475)	(\$19,621)	(\$87,101)
Benefits	(\$15,239)	(\$9,173)	(\$6,066)	(\$29,905)
Outside Professional Services	(\$80,974)	(\$90,556)	\$9,582	(\$204,821)
Supplies	(\$3,548)	(\$5,017)	\$1,469	(\$9,249)
Equipment Rentals	(\$292)	(\$958)	\$666	(\$408)
Facility Rental	(\$1,726)	(\$750)	(\$976)	(\$2,533)
General & Admin - Direct	(\$15,207)	(\$16,455)	\$1,248	(\$41,691)
Utilities	(\$60,841)	(\$33,118)	(\$27,723)	(\$104,024)
Other Operating Expense	(\$4,286)	(\$2,034)	(\$2,252)	(\$7,414)
Allocated Costs From Another Unit	(\$344)	\$0	(\$344)	(\$1,033)
<b>Total Operating Expenses</b>	<b>(\$225,555)</b>	<b>(\$181,537)</b>	<b>(\$44,018)</b>	<b>(\$488,179)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$43,871)	(\$30,600)	(\$13,271)	(\$133,342)
Benefits	(\$9,803)	(\$12,350)	\$2,547	(\$37,115)
Supplies	(\$474)	(\$808)	\$334	(\$954)
General & Admin - Direct	(\$60)		(\$60)	(\$60)
Utilities	(\$899)	(\$425)	(\$474)	(\$1,626)
Other Operating Expense	(\$5,425)	(\$19,667)	\$14,242	(\$8,959)
Allocated Costs Internal	\$193		\$193	\$1,286
Allocated Costs to Capital	\$5,030		\$5,030	\$15,089
Allocated Costs From Another Unit	(\$29)		(\$29)	(\$87)
<b>Total Maintenance Expenses</b>	<b>(\$55,337)</b>	<b>(\$63,850)</b>	<b>\$8,513</b>	<b>(\$165,768)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$280,892)</b>	<b>(\$245,387)</b>	<b>(\$35,505)</b>	<b>(\$653,948)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$65,279)</b>	<b>\$77,742</b>	<b>(\$143,021)</b>	<b>\$97,531</b>
Depreciation	(\$128,656)	(\$128,566)	(\$90)	(\$385,967)
General & Administrative Overhead	(\$68,479)	(\$63,150)	(\$5,329)	(\$180,069)
<b>Net Operating Income (Loss)</b>	<b>(\$262,414)</b>	<b>(\$113,974)</b>	<b>(\$148,440)</b>	<b>(\$468,506)</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
\$183,376	(\$66,436)
\$11,543	(\$7,382)
\$248,579	\$3,729
\$2,250	(\$2,250)
\$119,908	\$63,124
\$23,750	(\$23,750)
\$38,765	(\$4,765)
\$1,591	\$1,008
\$221,761	(\$148,018)
\$8,456	\$170
\$62,911	(\$13,319)
\$11,519	(\$11,519)
\$18,750	(\$18,750)
\$16,230	\$10,251
<b>\$969,387</b>	<b>(\$217,909)</b>
(\$70,426)	(\$16,675)
(\$27,518)	(\$2,388)
(\$271,668)	\$66,847
(\$15,050)	\$5,801
(\$2,875)	\$2,467
(\$2,250)	(\$283)
(\$49,366)	\$7,675
(\$99,355)	(\$4,669)
(\$6,103)	(\$1,311)
\$0	(\$1,033)
<b>(\$544,612)</b>	<b>\$56,432</b>
(\$91,800)	(\$41,542)
(\$37,049)	(\$66)
(\$2,425)	\$1,471
	(\$60)
(\$1,275)	(\$351)
(\$59,000)	\$50,041
	\$1,286
	\$15,089
	(\$87)
<b>(\$191,549)</b>	<b>\$25,781</b>
<b>(\$736,161)</b>	<b>\$82,213</b>
<b>\$233,226</b>	<b>(\$135,696)</b>
(\$385,697)	(\$271)
(\$189,451)	\$9,381
<b>(\$341,921)</b>	<b>(\$126,585)</b>

PORT OF OLYMPIA  
Stormwater SWTF  
For the Three Months Ending Tuesday, March 31, 2020

	<b>March 2020</b>			
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
<b>Revenues:</b>				
Stormwater Fees	\$98,861	\$98,861	\$0	\$296,583
<b>Total Operating Revenues</b>	<b>\$98,861</b>	<b>\$98,861</b>	<b>\$0</b>	<b>\$296,583</b>
<b>Operating Expenses:</b>				
Salaries	(\$4,209)	(\$8,112)	\$3,903	(\$12,627)
Benefits	(\$1,614)	(\$3,501)	\$1,887	(\$4,843)
Outside Professional Services	(\$69,744)	(\$25,517)	(\$44,227)	(\$77,826)
Supplies	(\$410)	(\$18,896)	\$18,486	(\$35,489)
General & Admin - Direct	(\$80)	(\$167)	\$87	(\$160)
Utilities	(\$9,129)	(\$7,683)	(\$1,446)	(\$15,806)
<b>Total Operating Expenses</b>	<b>(\$85,186)</b>	<b>(\$63,875)</b>	<b>(\$21,310)</b>	<b>(\$146,750)</b>
<b>Maintenance Expenses:</b>				
Other Operating Expense	(\$7,689)	(\$22,917)	\$15,227	(\$11,792)
Allocated Costs to Capital	(\$5,030)	\$0	(\$5,030)	(\$15,089)
<b>Total Maintenance Expenses</b>	<b>(\$12,719)</b>	<b>(\$22,917)</b>	<b>\$10,198</b>	<b>(\$26,882)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$97,905)</b>	<b>(\$86,792)</b>	<b>(\$11,113)</b>	<b>(\$173,632)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$957</b>	<b>\$12,069</b>	<b>(\$11,113)</b>	<b>\$122,951</b>
Depreciation	(\$13,845)	(\$13,686)	(\$159)	(\$41,536)
General & Administrative Overhead	(\$4,919)	(\$4,537)	(\$383)	(\$12,936)
<b>Net Operating Income (Loss)</b>	<b>(\$17,808)</b>	<b>(\$6,153)</b>	<b>(\$11,655)</b>	<b>\$68,480</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
\$296,583	\$0
<b>\$296,583</b>	<b>\$0</b>
(\$24,335)	\$11,708
(\$10,503)	\$5,660
(\$76,550)	(\$1,276)
(\$56,687)	\$21,198
(\$500)	\$340
(\$23,050)	\$7,244
<b>(\$191,625)</b>	<b>\$44,875</b>
(\$68,750)	\$56,958
\$0	(\$15,089)
<b>(\$68,750)</b>	<b>\$41,868</b>
<b>(\$260,375)</b>	<b>\$86,743</b>
<b>\$36,208</b>	<b>\$86,743</b>
(\$41,059)	(\$477)
(\$13,610)	\$674
<b>(\$18,460)</b>	<b>\$86,940</b>

PORT OF OLYMPIA  
Consolidated Properties  
For the Three Months Ending Tuesday, March 31, 2020

	March 2020			2019
	Actual	Budget	Variance	Actual
<b>Revenues:</b>				
Utility (Pass Thru Costs)	\$389	\$454	(\$65)	\$1,185
Land Rents	\$59,043	\$68,171	(\$9,128)	\$177,621
Space Rentals	\$46,679	\$51,996	(\$5,317)	\$138,384
Other Misc. Income	\$6,397	\$6,527	(\$130)	\$36,650
<b>Total Operating Revenues</b>	<b>\$112,507</b>	<b>\$127,147</b>	<b>(\$14,640)</b>	<b>\$353,840</b>
<b>Operating Expenses:</b>				
Salaries	(\$9,357)	(\$20,510)	\$11,153	(\$26,429)
Benefits	(\$2,993)	(\$7,654)	\$4,661	(\$7,762)
Outside Professional Services	(\$24,604)	(\$3,775)	(\$20,829)	(\$37,782)
General & Admin - Direct	(\$3,876)	(\$8,325)	\$4,449	(\$10,808)
Utilities	(\$3,367)	(\$5,917)	\$2,550	(\$9,561)
Other Operating Expense	(\$2,711)	(\$396)	(\$2,315)	(\$3,233)
Allocated Costs From Another Unit	(\$4,590)		(\$4,590)	(\$14,293)
Allocated Costs To Another Unit	\$8,606		\$8,606	\$25,819
<b>Total Operating Expenses</b>	<b>(\$42,892)</b>	<b>(\$46,576)</b>	<b>\$3,685</b>	<b>(\$84,050)</b>
<b>Maintenance Expenses:</b>				
Salaries			\$0	(\$661)
Benefits			\$0	(\$324)
Supplies			\$0	(\$64)
General & Admin - Direct			\$0	(\$167)
Maintenance and Repairs	(\$38,561)	(\$11,933)	(\$26,627)	(\$41,031)
Utilities	(\$70)		(\$70)	(\$142)
Allocated Costs From Another Unit	(\$1,747)		(\$1,747)	(\$4,164)
<b>Total Maintenance Expenses</b>	<b>(\$40,377)</b>	<b>(\$11,933)</b>	<b>(\$28,444)</b>	<b>(\$46,552)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$83,269)</b>	<b>(\$58,510)</b>	<b>(\$24,759)</b>	<b>(\$130,602)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$29,238</b>	<b>\$68,637</b>	<b>(\$39,399)</b>	<b>\$223,238</b>
Depreciation	(\$30,824)	(\$30,881)	\$57	(\$92,473)
General & Administrative Overhead	(\$68,255)	(\$62,944)	(\$5,311)	(\$179,481)
<b>Net Operating Income (Loss)</b>	<b>(\$69,841)</b>	<b>(\$25,188)</b>	<b>(\$44,653)</b>	<b>(\$48,716)</b>

**2020 To Date****Budget      Variance**

\$1,363	(\$178)
\$204,513	(\$26,892)
\$155,987	(\$17,604)
\$19,580	\$17,071
<b>\$381,442</b>	<b>(\$27,602)</b>

(\$61,531)	\$35,102
(\$22,961)	\$15,199
(\$11,325)	(\$26,457)
(\$24,975)	\$14,167
(\$17,750)	\$8,189
(\$1,187)	(\$2,046)
	(\$14,293)
	\$25,819
<b>(\$139,729)</b>	<b>\$55,680</b>

	(\$661)
	(\$324)
	(\$64)
	(\$167)
(\$35,800)	(\$5,231)
	(\$142)
	(\$4,164)
<b>(\$35,800)</b>	<b>(\$10,752)</b>

<b>(\$175,529)</b>	<b>\$44,928</b>
--------------------	-----------------

<b>\$205,912</b>	<b>\$17,326</b>
(\$92,644)	\$171
(\$188,832)	\$9,351
<b>(\$75,564)</b>	<b>\$26,848</b>

PORT OF OLYMPIA  
Properties Overhead  
For the Three Months Ending Tuesday, March 31, 2020

	March 2020			2019
	Actual	Budget	Variance	Actual
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$9,357)	(\$20,510)	\$11,153	(\$26,429)
Benefits	(\$2,993)	(\$7,654)	\$4,661	(\$7,762)
Outside Professional Services	(\$7,788)	(\$1,250)	(\$6,538)	(\$13,542)
General & Admin - Direct	(\$1,635)	(\$1,992)	\$356	(\$4,085)
Other Operating Expense		(\$21)	\$21	
Allocated Costs To Another Unit	\$8,606		\$8,606	\$25,819
<b>Total Operating Expenses</b>	<b>(\$13,167)</b>	<b>(\$31,426)</b>	<b>\$18,259</b>	<b>(\$25,999)</b>
<b>Maintenance Expenses:</b>				
Salaries		\$0	\$0	(\$661)
Benefits		\$0	\$0	(\$324)
Supplies		\$0	\$0	(\$64)
General & Admin - Direct		\$0	\$0	(\$167)
Maintenance and Repairs	(\$31,151)	\$0	(\$31,151)	(\$31,167)
Utilities	(\$70)	\$0	(\$70)	(\$142)
<b>Total Maintenance Expenses</b>	<b>(\$31,220)</b>	<b>\$0</b>	<b>(\$31,220)</b>	<b>(\$32,525)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$44,387)</b>	<b>(\$31,426)</b>	<b>(\$12,961)</b>	<b>(\$58,524)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$44,387)</b>	<b>(\$31,426)</b>	<b>(\$12,961)</b>	<b>(\$58,524)</b>
<b>Net Operating Income (Loss)</b>	<b>(\$44,387)</b>	<b>(\$31,426)</b>	<b>(\$12,961)</b>	<b>(\$58,524)</b>

2020 To Date	
--------------	--

Budget	Variance
--------	----------

\$0	\$0
-----	-----

(\$61,531)	\$35,102
------------	----------

(\$22,961)	\$15,199
------------	----------

(\$3,750)	(\$9,792)
-----------	-----------

(\$5,975)	\$1,890
-----------	---------

(\$62)	\$62
--------	------

	\$25,819
--	----------

<b>(\$94,279)</b>	<b>\$68,281</b>
-------------------	-----------------

\$0	(\$661)
-----	---------

\$0	(\$324)
-----	---------

\$0	(\$64)
-----	--------

\$0	(\$167)
-----	---------

\$0	(\$31,167)
-----	------------

\$0	(\$142)
-----	---------

<b>\$0</b>	<b>(\$32,525)</b>
------------	-------------------

<b>(\$94,279)</b>	<b>\$35,755</b>
-------------------	-----------------

<b>(\$94,279)</b>	<b>\$35,755</b>
-------------------	-----------------

<b>(\$94,279)</b>	<b>\$35,755</b>
-------------------	-----------------



PORT OF OLYMPIA  
Market District  
For the Three Months Ending Tuesday, March 31, 2020

	March 2020			Actual
	Actual	Budget	Variance	
<b>Revenues:</b>				
Utility (Pass Thru Costs)	\$389	\$454	(\$65)	\$1,185
Land Rents	\$41,319	\$51,518	(\$10,199)	\$124,209
Space Rentals	\$2,333	\$1,166	\$1,166	\$6,998
<b>Total Operating Revenues</b>	<b>\$44,041</b>	<b>\$53,139</b>	<b>(\$9,098)</b>	<b>\$132,392</b>
<b>Operating Expenses:</b>				
Outside Professional Services		(\$833)	\$833	
General & Admin - Direct	(\$1,132)	(\$4,742)	\$3,610	(\$3,396)
Utilities	(\$1,224)	(\$1,642)	\$418	(\$2,245)
Allocated Costs From Another Unit	(\$1,721)		(\$1,721)	(\$5,164)
<b>Total Operating Expenses</b>	<b>(\$4,077)</b>	<b>(\$7,217)</b>	<b>\$3,139</b>	<b>(\$10,805)</b>
<b>Maintenance Expenses:</b>				
Maintenance and Repairs		(\$167)	\$167	(\$2,126)
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>(\$167)</b>	<b>\$167</b>	<b>(\$2,126)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$4,077)</b>	<b>(\$7,383)</b>	<b>\$3,306</b>	<b>(\$12,932)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$39,964</b>	<b>\$45,756</b>	<b>(\$5,792)</b>	<b>\$119,460</b>
Depreciation	(\$5,636)	(\$7,709)	\$2,073	(\$16,908)
General & Administrative Overhead	(\$17,064)	(\$15,736)	(\$1,328)	(\$44,870)
<b>Net Operating Income (Loss)</b>	<b>\$17,264</b>	<b>\$22,310</b>	<b>(\$5,047)</b>	<b>\$57,682</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
\$1,363	(\$178)
\$154,555	(\$30,346)
\$3,499	\$3,499
<b>\$159,417</b>	<b>(\$27,025)</b>
(\$2,500)	\$2,500
(\$14,225)	\$10,829
(\$4,925)	\$2,680
	(\$5,164)
<b>(\$21,650)</b>	<b>\$10,845</b>
(\$500)	(\$1,626)
<b>(\$500)</b>	<b>(\$1,626)</b>
<b>(\$22,150)</b>	<b>\$9,218</b>
<b>\$137,267</b>	<b>(\$17,806)</b>
(\$23,127)	\$6,219
(\$47,208)	\$2,338
<b>\$66,931</b>	<b>(\$9,250)</b>

PORT OF OLYMPIA  
North Point  
For the Three Months Ending Tuesday, March 31, 2020

	March 2020			2019
	Actual	Budget	Variance	Actual
<b>Revenues:</b>				
Land Rents	\$8,639	\$8,639	\$0	\$26,158
<b>Total Operating Revenues</b>	<b>\$8,639</b>	<b>\$8,639</b>	<b>\$0</b>	<b>\$26,158</b>
<b>Operating Expenses:</b>				
Utilities	(\$667)	(\$375)	(\$292)	(\$993)
Other Operating Expense		(\$125)	\$125	
Allocated Costs From Another Unit	(\$918)		(\$918)	(\$2,754)
<b>Total Operating Expenses</b>	<b>(\$1,585)</b>	<b>(\$500)</b>	<b>(\$1,085)</b>	<b>(\$3,747)</b>
<b>Maintenance Expenses:</b>				
Maintenance and Repairs		(\$108)	\$108	
Allocated Costs From Another Unit	(\$452)		(\$452)	(\$1,357)
<b>Total Maintenance Expenses</b>	<b>(\$452)</b>	<b>(\$108)</b>	<b>(\$344)</b>	<b>(\$1,357)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$2,037)</b>	<b>(\$608)</b>	<b>(\$1,429)</b>	<b>(\$5,104)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$6,601</b>	<b>\$8,030</b>	<b>(\$1,429)</b>	<b>\$21,054</b>
Depreciation	(\$9,498)	(\$7,476)	(\$2,022)	(\$28,494)
General & Administrative Overhead	(\$17,064)	(\$15,736)	(\$1,328)	(\$44,870)
<b>Net Operating Income (Loss)</b>	<b>(\$19,960)</b>	<b>(\$15,182)</b>	<b>(\$4,778)</b>	<b>(\$52,310)</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
\$25,916	\$242
<b>\$25,916</b>	<b>\$242</b>
(\$1,125)	\$132
(\$375)	\$375
	(\$2,754)
<b>(\$1,500)</b>	<b>(\$2,247)</b>
(\$325)	\$325
	(\$1,357)
<b>(\$325)</b>	<b>(\$1,032)</b>
<b>(\$1,825)</b>	<b>(\$3,279)</b>
<b>\$24,091</b>	<b>(\$3,037)</b>
(\$22,429)	(\$6,065)
(\$47,208)	\$2,338
<b>(\$45,546)</b>	<b>(\$6,765)</b>

PORT OF OLYMPIA  
East Bay District  
For the Three Months Ending Tuesday, March 31, 2020

	<b>March 2020</b>			
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
<b>Revenues:</b>				
Land Rents	\$9,085	\$8,014	\$1,071	\$27,254
Space Rentals	\$9,676	\$9,041	\$634	\$27,462
<b>Total Operating Revenues</b>	<b>\$18,761</b>	<b>\$17,055</b>	<b>\$1,705</b>	<b>\$54,717</b>
<b>Operating Expenses:</b>				
Outside Professional Services	(\$2,000)	\$0	(\$2,000)	(\$2,000)
Utilities	(\$667)	(\$333)	(\$333)	(\$993)
Other Operating Expense		(\$83)	\$83	
Allocated Costs From Another Unit	(\$459)		(\$459)	(\$1,377)
<b>Total Operating Expenses</b>	<b>(\$3,126)</b>	<b>(\$417)</b>	<b>(\$2,709)</b>	<b>(\$4,370)</b>
<b>Maintenance Expenses:</b>				
Maintenance and Repairs	(\$630)	(\$250)	(\$380)	(\$630)
<b>Total Maintenance Expenses</b>	<b>(\$630)</b>	<b>(\$250)</b>	<b>(\$380)</b>	<b>(\$630)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$3,756)</b>	<b>(\$667)</b>	<b>(\$3,089)</b>	<b>(\$5,000)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$15,005</b>	<b>\$16,389</b>	<b>(\$1,384)</b>	<b>\$49,717</b>
Depreciation	(\$5,250)	(\$5,181)	(\$69)	(\$15,750)
General & Administrative Overhead	(\$17,064)	(\$15,736)	(\$1,328)	(\$44,870)
<b>Net Operating Income (Loss)</b>	<b>(\$7,309)</b>	<b>(\$4,528)</b>	<b>(\$2,780)</b>	<b>(\$10,903)</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
\$24,042	\$3,213
\$27,124	\$338
<b>\$51,166</b>	<b>\$3,551</b>
\$0	(\$2,000)
(\$1,000)	\$7
(\$250)	\$250
	(\$1,377)
<b>(\$1,250)</b>	<b>(\$3,120)</b>
(\$750)	\$120
<b>(\$750)</b>	<b>\$120</b>
<b>(\$2,000)</b>	<b>(\$3,000)</b>
<b>\$49,166</b>	<b>\$551</b>
(\$15,543)	(\$207)
(\$47,208)	\$2,338
<b>(\$13,585)</b>	<b>\$2,682</b>

PORT OF OLYMPIA  
Lacey Commerce Business Center  
For the Three Months Ending Tuesday, March 31, 2020

	March 2020			Actual
	Actual	Budget	Variance	
<b>Revenues:</b>				
Space Rentals	\$34,670	\$41,788	(\$7,118)	\$103,923
Other Misc. Income	\$6,397	\$6,527	(\$130)	\$36,650
<b>Total Operating Revenues</b>	<b>\$41,067</b>	<b>\$48,314</b>	<b>(\$7,247)</b>	<b>\$140,573</b>
<b>Operating Expenses:</b>				
Outside Professional Services	(\$14,816)	(\$1,692)	(\$13,124)	(\$22,240)
General & Admin - Direct	(\$1,109)	(\$1,592)	\$483	(\$3,327)
Utilities	(\$809)	(\$3,567)	\$2,757	(\$5,330)
Other Operating Expense	(\$2,711)	(\$167)	(\$2,544)	(\$3,233)
Allocated Costs From Another Unit	(\$1,492)		(\$1,492)	(\$4,998)
<b>Total Operating Expenses</b>	<b>(\$20,937)</b>	<b>(\$7,017)</b>	<b>(\$13,920)</b>	<b>(\$39,129)</b>
<b>Maintenance Expenses:</b>				
Maintenance and Repairs	(\$6,780)	(\$11,408)	\$4,628	(\$7,107)
Allocated Costs From Another Unit	(\$1,294)		(\$1,294)	(\$2,806)
<b>Total Maintenance Expenses</b>	<b>(\$8,075)</b>	<b>(\$11,408)</b>	<b>\$3,334</b>	<b>(\$9,913)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$29,012)</b>	<b>(\$18,425)</b>	<b>(\$10,587)</b>	<b>(\$49,042)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$12,056</b>	<b>\$29,889</b>	<b>(\$17,834)</b>	<b>\$91,531</b>
Depreciation	(\$10,440)	(\$10,515)	\$75	(\$31,321)
General & Administrative Overhead	(\$17,064)	(\$15,736)	(\$1,328)	(\$44,870)
<b>Net Operating Income (Loss)</b>	<b>(\$15,449)</b>	<b>\$3,638</b>	<b>(\$19,087)</b>	<b>\$15,340</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
\$125,363	(\$21,441)
\$19,580	\$17,071
<b>\$144,943</b>	<b>(\$4,370)</b>
(\$5,075)	(\$17,165)
(\$4,775)	\$1,448
(\$10,700)	\$5,370
(\$500)	(\$2,733)
	(\$4,998)
<b>(\$21,050)</b>	<b>(\$18,079)</b>
(\$34,225)	\$27,118
	(\$2,806)
<b>(\$34,225)</b>	<b>\$24,312</b>
<b>(\$55,275)</b>	<b>\$6,233</b>
<b>\$89,668</b>	<b>\$1,863</b>
(\$31,545)	\$224
(\$47,208)	\$2,338
<b>\$10,915</b>	<b>\$4,425</b>



PORT OF OLYMPIA  
Consolidated Administration  
For the Three Months Ending Tuesday, March 31, 2020

	March 2020			2019
	Actual	Budget	Variance	Actual
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$101,491)	(\$106,291)	\$4,800	(\$301,505)
Benefits	(\$55,422)	(\$40,220)	(\$15,202)	(\$118,875)
Outside Professional Services	(\$30,114)	(\$42,075)	\$11,961	(\$83,897)
Supplies	(\$7,775)	(\$6,821)	(\$954)	(\$12,905)
Equipment Rentals	(\$843)	(\$1,250)	\$407	(\$1,175)
Facility Rental	(\$23,674)	(\$16,667)	(\$7,007)	(\$71,049)
General & Admin - Direct	(\$52,335)	(\$38,086)	(\$14,249)	(\$121,259)
Utilities	(\$4,019)	(\$3,875)	(\$144)	(\$9,458)
Other Operating Expense	(\$200)	(\$1,167)	\$967	(\$200)
Allocated Costs Internal			\$0	\$771
Allocated Costs to Capital	\$1,221		\$1,221	\$3,487
Allocated Costs To Another Unit	\$381		\$381	\$1,143
<b>Total Operating Expenses</b>	<b>(\$274,271)</b>	<b>(\$256,452)</b>	<b>(\$17,819)</b>	<b>(\$714,921)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$10,645)	(\$10,414)	(\$231)	(\$38,570)
Benefits	(\$5,315)	(\$5,312)	(\$4)	(\$13,148)
Outside Professional Services		(\$2,133)	\$2,133	
Supplies	(\$359)		(\$359)	(\$671)
Facility Rental	(\$1,373)	(\$1,833)	\$461	(\$5,181)
Maintenance and Repairs	(\$302)	(\$1,958)	\$1,656	(\$962)
Utilities		(\$70)	\$70	
Allocated Costs to Public Amenities		\$20,417	(\$20,417)	
Allocated Costs Internal			\$0	\$196
Allocated Costs From Another Unit	\$12,761		\$12,761	\$38,284
<b>Total Maintenance Expenses</b>	<b>(\$5,233)</b>	<b>(\$1,304)</b>	<b>(\$3,929)</b>	<b>(\$20,053)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$279,504)</b>	<b>(\$257,756)</b>	<b>(\$21,748)</b>	<b>(\$734,973)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$279,504)</b>	<b>(\$257,756)</b>	<b>(\$21,748)</b>	<b>(\$734,973)</b>
Depreciation	(\$10,173)	(\$20,372)	\$10,199	(\$30,317)
General & Administrative Overhead	\$279,506	\$257,756	\$21,750	\$734,976
<b>Net Operating Income (Loss)</b>	<b>(\$10,171)</b>	<b>(\$20,372)</b>	<b>\$10,201</b>	<b>(\$30,314)</b>

**2020 To Date****Budget      Variance****\$0                  \$0**

(\$318,874)      \$17,369

(\$120,660)      \$1,785

(\$126,225)      \$42,328

(\$20,462)      \$7,558

(\$3,750)      \$2,575

(\$50,000)      (\$21,049)

(\$114,259)      (\$7,000)

(\$11,625)      \$2,167

(\$3,500)      \$3,300

\$771

\$3,487

\$1,143

**(\$769,355)      \$54,435**

(\$31,242)      (\$7,329)

(\$15,936)      \$2,788

(\$6,400)      \$6,400

(\$671)

(\$5,500)      \$319

(\$5,875)      \$4,913

(\$210)      \$210

\$61,250      (\$61,250)

\$196

\$38,284

**(\$3,912)      (\$16,141)****(\$773,267)      \$38,294****(\$773,267)      \$38,294**

(\$61,116)      \$30,799

\$773,268      (\$38,292)

**(\$61,116)      \$30,801**

PORT OF OLYMPIA  
Executive  
For the Three Months Ending Tuesday, March 31, 2020

	March 2020			2019
	Actual	Budget	Variance	Actual
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$49,328)	(\$43,681)	(\$5,647)	(\$138,814)
Benefits	(\$18,023)	(\$14,936)	(\$3,087)	(\$44,547)
Outside Professional Services		(\$3,333)	\$3,333	
General & Admin - Direct	(\$7,065)	(\$3,821)	(\$3,245)	(\$16,236)
Other Operating Expense		(\$833)	\$833	
Allocated Costs To Another Unit	\$381		\$381	\$1,143
<b>Total Operating Expenses</b>	<b>(\$74,035)</b>	<b>(\$66,604)</b>	<b>(\$7,431)</b>	<b>(\$198,453)</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$74,035)</b>	<b>(\$66,604)</b>	<b>(\$7,431)</b>	<b>(\$198,453)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$74,035)</b>	<b>(\$66,604)</b>	<b>(\$7,431)</b>	<b>(\$198,453)</b>
General & Administrative Overhead	\$74,036	\$66,604	\$7,432	\$198,454
<b>Net Operating Income (Loss)</b>	<b>\$1</b>	<b>\$0</b>	<b>\$1</b>	<b>\$1</b>

2020 To Date	
--------------	--

Budget	Variance
--------	----------

\$0	\$0
-----	-----

(\$131,043)	(\$7,770)
-------------	-----------

(\$44,807)	\$261
------------	-------

(\$10,000)	\$10,000
------------	----------

(\$11,462)	(\$4,773)
------------	-----------

(\$2,500)	\$2,500
-----------	---------

	\$1,143
--	---------

<b>(\$199,813)</b>	<b>\$1,360</b>
--------------------	----------------

\$0	\$0
-----	-----

<b>(\$199,813)</b>	<b>\$1,360</b>
--------------------	----------------

<b>(\$199,813)</b>	<b>\$1,360</b>
--------------------	----------------

\$199,813	(\$1,359)
-----------	-----------

<b>\$0</b>	<b>\$1</b>
------------	------------

PORT OF OLYMPIA  
Commission  
For the Three Months Ending Tuesday, March 31, 2020

	<b>March 2020</b>			
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$5,637)	(\$7,813)	\$2,176	(\$19,982)
Benefits	(\$3,962)	(\$4,093)	\$130	(\$9,850)
Outside Professional Services	(\$13,947)	(\$6,583)	(\$7,364)	(\$31,303)
General & Admin - Direct	(\$7,563)	(\$9,139)	\$1,576	(\$45,505)
Utilities	(\$246)	(\$167)	(\$80)	(\$313)
<b>Total Operating Expenses</b>	<b>(\$31,355)</b>	<b>(\$27,794)</b>	<b>(\$3,561)</b>	<b>(\$106,952)</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$31,355)</b>	<b>(\$27,794)</b>	<b>(\$3,561)</b>	<b>(\$106,952)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$31,355)</b>	<b>(\$27,794)</b>	<b>(\$3,561)</b>	<b>(\$106,952)</b>
General & Administrative Overhead	\$31,355	\$27,794	\$3,561	\$106,953
<b>Net Operating Income (Loss)</b>	<b>\$0</b>	<b>(\$0)</b>	<b>\$0</b>	<b>\$1</b>

2020 To Date	
--------------	--

Budget	Variance
--------	----------

\$0	\$0
-----	-----

(\$23,438)	\$3,456
------------	---------

(\$12,278)	\$2,428
------------	---------

(\$19,750)	(\$11,553)
------------	------------

(\$27,417)	(\$18,089)
------------	------------

(\$500)	\$187
---------	-------

<b>(\$83,382)</b>	<b>(\$23,571)</b>
-------------------	-------------------

\$0	\$0
-----	-----

<b>(\$83,382)</b>	<b>(\$23,571)</b>
-------------------	-------------------

<b>(\$83,382)</b>	<b>(\$23,571)</b>
-------------------	-------------------

\$83,382	\$23,571
----------	----------

<b>(\$0)</b>	<b>\$1</b>
--------------	------------

PORT OF OLYMPIA  
 Communications, Marketing and Outreach  
 For the Three Months Ending Tuesday, March 31, 2020

	<b>March 2020</b>			
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$3,472)	(\$10,904)	\$7,432	(\$10,416)
Benefits	(\$1,412)	(\$3,627)	\$2,215	(\$4,236)
Outside Professional Services		(\$6,658)	\$6,658	(\$4,010)
General & Admin - Direct	(\$395)	(\$10,551)	\$10,156	(\$5,266)
<b>Total Operating Expenses</b>	<b>(\$5,279)</b>	<b>(\$31,740)</b>	<b>\$26,461</b>	<b>(\$23,927)</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$5,279)</b>	<b>(\$31,740)</b>	<b>\$26,461</b>	<b>(\$23,927)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$5,279)</b>	<b>(\$31,740)</b>	<b>\$26,461</b>	<b>(\$23,927)</b>
General & Administrative Overhead	\$5,279	\$31,740	(\$26,461)	\$23,928
<b>Net Operating Income (Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1</b>

2020 To Date	
--------------	--

Budget	Variance
--------	----------

\$0	\$0
-----	-----

(\$32,711)	\$22,295
------------	----------

(\$10,881)	\$6,645
------------	---------

(\$19,975)	\$15,965
------------	----------

(\$31,653)	\$26,387
------------	----------

<b>(\$95,220)</b>	<b>\$71,293</b>
-------------------	-----------------

\$0	\$0
-----	-----

<b>(\$95,220)</b>	<b>\$71,293</b>
-------------------	-----------------

<b>(\$95,220)</b>	<b>\$71,293</b>
-------------------	-----------------

\$95,220	(\$71,292)
----------	------------

<b>\$0</b>	<b>\$1</b>
------------	------------



PORT OF OLYMPIA  
 Finance and Accounting  
 For the Three Months Ending Tuesday, March 31, 2020

	<b>March 2020</b>			
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$26,334)	(\$31,755)	\$5,421	(\$90,491)
Benefits	(\$26,408)	(\$12,746)	(\$13,662)	(\$46,644)
Outside Professional Services	(\$1,590)	(\$5,083)	\$3,493	(\$8,806)
Facility Rental	(\$629)	\$0	(\$629)	(\$1,913)
General & Admin - Direct	(\$24,471)	(\$5,779)	(\$18,692)	(\$29,598)
<b>Total Operating Expenses</b>	<b>(\$79,432)</b>	<b>(\$55,364)</b>	<b>(\$24,068)</b>	<b>(\$177,452)</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$79,432)</b>	<b>(\$55,364)</b>	<b>(\$24,068)</b>	<b>(\$177,452)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$79,432)</b>	<b>(\$55,364)</b>	<b>(\$24,068)</b>	<b>(\$177,452)</b>
Depreciation	(\$9,702)	(\$20,205)	\$10,504	(\$28,904)
General & Administrative Overhead	\$79,432	\$55,364	\$24,068	\$177,453
<b>Net Operating Income (Loss)</b>	<b>(\$9,701)</b>	<b>(\$20,205)</b>	<b>\$10,504</b>	<b>(\$28,903)</b>

2020 To Date	
--------------	--

Budget	Variance
--------	----------

\$0	\$0
-----	-----

(\$95,265)	\$4,774
------------	---------

(\$38,239)	(\$8,406)
------------	-----------

(\$15,250)	\$6,444
------------	---------

\$0	(\$1,913)
-----	-----------

(\$17,337)	(\$12,260)
------------	------------

<b>(\$166,091)</b>	<b>(\$11,361)</b>
--------------------	-------------------

\$0	\$0
-----	-----

<b>(\$166,091)</b>	<b>(\$11,361)</b>
--------------------	-------------------

<b>(\$166,091)</b>	<b>(\$11,361)</b>
--------------------	-------------------

(\$60,616)	\$31,712
------------	----------

\$166,091	\$11,362
-----------	----------

<b>(\$60,616)</b>	<b>\$31,713</b>
-------------------	-----------------

PORT OF OLYMPIA  
 Planning and Public Works  
 For the Three Months Ending Tuesday, March 31, 2020

	March 2020			2019
	Actual	Budget	Variance	Actual
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$16,721)	(\$12,139)	(\$4,582)	(\$41,803)
Benefits	(\$5,617)	(\$4,818)	(\$799)	(\$13,598)
Outside Professional Services	(\$104)	(\$2,083)	\$1,979	(\$104)
Supplies	(\$132)	(\$538)	\$406	(\$198)
General & Admin - Direct	(\$351)	(\$658)	\$308	(\$351)
Utilities	(\$70)		(\$70)	(\$70)
Allocated Costs Internal			\$0	\$771
Allocated Costs to Capital	\$1,221	\$0	\$1,221	\$3,487
<b>Total Operating Expenses</b>	<b>(\$21,774)</b>	<b>(\$20,237)</b>	<b>(\$1,538)</b>	<b>(\$51,866)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$10,645)	(\$10,414)	(\$231)	(\$38,570)
Benefits	(\$5,315)	(\$5,312)	(\$4)	(\$13,148)
Outside Professional Services		(\$2,133)	\$2,133	
Supplies	(\$359)		(\$359)	(\$671)
Facility Rental	(\$1,373)	(\$1,833)	\$461	(\$5,181)
Maintenance and Repairs	(\$302)	(\$1,750)	\$1,448	(\$962)
Utilities		(\$70)	\$70	
Allocated Costs to Public Amenities		\$20,417	(\$20,417)	
Allocated Costs Internal			\$0	\$196
Allocated Costs From Another Unit	\$12,761		\$12,761	\$38,284
<b>Total Maintenance Expenses</b>	<b>(\$5,233)</b>	<b>(\$1,096)</b>	<b>(\$4,138)</b>	<b>(\$20,053)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$27,008)</b>	<b>(\$21,332)</b>	<b>(\$5,675)</b>	<b>(\$71,919)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$27,008)</b>	<b>(\$21,332)</b>	<b>(\$5,675)</b>	<b>(\$71,919)</b>
Depreciation	(\$471)	(\$167)	(\$304)	(\$1,413)
General & Administrative Overhead	\$27,007	\$21,332	\$5,675	\$71,918
<b>Net Operating Income (Loss)</b>	<b>(\$472)</b>	<b>(\$167)</b>	<b>(\$305)</b>	<b>(\$1,414)</b>

**2020 To Date****Budget      Variance****\$0                  \$0**

(\$36,417)      (\$5,386)

(\$14,455)      \$857

(\$6,250)      \$6,146

(\$1,613)      \$1,414

(\$1,975)      \$1,624

(\$70)

\$771

\$0                  \$3,487

**(\$60,710)      \$8,843**

(\$31,242)      (\$7,329)

(\$15,936)      \$2,788

(\$6,400)      \$6,400

(\$671)

(\$5,500)      \$319

(\$5,250)      \$4,288

(\$210)      \$210

\$61,250      (\$61,250)

\$196

\$38,284

**(\$3,287)      (\$16,766)****(\$63,997)      (\$7,922)****(\$63,997)      (\$7,922)**

(\$500)      (\$913)

\$63,997      \$7,921

**(\$500)      (\$914)**

PORT OF OLYMPIA  
Information Systems  
For the Three Months Ending Tuesday, March 31, 2020

	<b>March 2020</b>			
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Outside Professional Services	(\$12,566)	(\$13,750)	\$1,184	(\$37,698)
Supplies	(\$554)	(\$2,117)	\$1,562	(\$5,573)
General & Admin - Direct	(\$12,134)	(\$5,093)	(\$7,041)	(\$23,592)
Utilities	(\$3,574)	(\$3,667)	\$92	(\$8,885)
<b>Total Operating Expenses</b>	<b>(\$28,828)</b>	<b>(\$24,626)</b>	<b>(\$4,202)</b>	<b>(\$75,748)</b>
<b>Maintenance Expenses:</b>				
Maintenance and Repairs		(\$167)	\$167	
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>(\$167)</b>	<b>\$167</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$28,828)</b>	<b>(\$24,793)</b>	<b>(\$4,036)</b>	<b>(\$75,748)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$28,828)</b>	<b>(\$24,793)</b>	<b>(\$4,036)</b>	<b>(\$75,748)</b>
General & Administrative Overhead	\$28,829	\$24,793	\$4,037	\$75,748
<b>Net Operating Income (Loss)</b>	<b>\$1</b>	<b>\$0</b>	<b>\$1</b>	<b>\$0</b>

2020 To Date	
--------------	--

Budget	Variance
--------	----------

\$0	\$0
-----	-----

(\$41,250)	\$3,552
------------	---------

(\$6,350)	\$777
-----------	-------

(\$15,278)	(\$8,314)
------------	-----------

(\$11,000)	\$2,115
------------	---------

<b>(\$73,877)</b>	<b>(\$1,871)</b>
-------------------	------------------

(\$500)	\$500
---------	-------

<b>(\$500)</b>	<b>\$500</b>
----------------	--------------

<b>(\$74,378)</b>	<b>(\$1,371)</b>
-------------------	------------------

<b>(\$74,378)</b>	<b>(\$1,371)</b>
-------------------	------------------

\$74,378	\$1,371
----------	---------

<b>\$0</b>	<b>\$0</b>
------------	------------

PORT OF OLYMPIA  
Administrative  
For the Three Months Ending Tuesday, March 31, 2020

	March 2020			2019
	Actual	Budget	Variance	Actual
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Outside Professional Services	(\$1,907)	(\$4,583)	\$2,676	(\$1,977)
Supplies	(\$7,088)	(\$4,167)	(\$2,921)	(\$7,133)
Equipment Rentals	(\$843)	(\$1,250)	\$407	(\$1,175)
Facility Rental	(\$23,045)	(\$16,667)	(\$6,378)	(\$69,135)
General & Admin - Direct	(\$356)	(\$3,046)	\$2,690	(\$712)
Utilities	(\$128)	(\$42)	(\$86)	(\$190)
Other Operating Expense	(\$200)	(\$333)	\$134	(\$200)
<b>Total Operating Expenses</b>	<b>(\$33,567)</b>	<b>(\$30,087)</b>	<b>(\$3,480)</b>	<b>(\$80,522)</b>
<b>Maintenance Expenses:</b>				
Maintenance and Repairs		(\$42)	\$42	
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>(\$42)</b>	<b>\$42</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$33,567)</b>	<b>(\$30,129)</b>	<b>(\$3,438)</b>	<b>(\$80,522)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$33,567)</b>	<b>(\$30,129)</b>	<b>(\$3,438)</b>	<b>(\$80,522)</b>
General & Administrative Overhead	\$33,568	\$30,129	\$3,439	\$80,522
<b>Net Operating Income (Loss)</b>	<b>\$1</b>	<b>\$0</b>	<b>\$1</b>	<b>\$0</b>

2020 To Date	
--------------	--

Budget	Variance
--------	----------

\$0	\$0
-----	-----

(\$13,750)	\$11,773
------------	----------

(\$12,500)	\$5,367
------------	---------

(\$3,750)	\$2,575
-----------	---------

(\$50,000)	(\$19,135)
------------	------------

(\$9,137)	\$8,425
-----------	---------

(\$125)	(\$65)
---------	--------

(\$1,000)	\$800
-----------	-------

<b>(\$90,262)</b>	<b>\$9,741</b>
-------------------	----------------

(\$125)	\$125
---------	-------

<b>(\$125)</b>	<b>\$125</b>
----------------	--------------

<b>(\$90,387)</b>	<b>\$9,866</b>
-------------------	----------------

<b>(\$90,387)</b>	<b>\$9,866</b>
-------------------	----------------

\$90,388	(\$9,866)
----------	-----------

<b>\$0</b>	<b>\$0</b>
------------	------------



PORT OF OLYMPIA  
 Non Operating Income and Expenses  
 For the Three Months Ending Tuesday, March 31, 2020

	March 2020			2019
	Actual	Budget	Variance	Actual
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
<b>Total Operating Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Operating Income (Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Non Operating Revenues</b>				
Nonoperating Revenues		\$833	(\$833)	
Interest Income	\$11,719	\$10,667	\$1,053	\$42,137
Ad Valorem Taxes	\$544,884	\$558,420	(\$13,536)	\$1,653,288
Tax Sharing	\$10,090	\$12,208	(\$2,119)	\$33,171
<b>Total Non Operating Revenues:</b>	<b>\$566,692</b>	<b>\$582,128</b>	<b>(\$15,436)</b>	<b>\$1,728,596</b>
<b>Non Operating Expenses</b>				
Other NonOp Expenses	(\$965)	(\$2,500)	\$1,535	(\$2,678)
Closed Projects		(\$10,000)	\$10,000	
Banking/Investment Fees	(\$914)	(\$917)	\$3	(\$2,904)
Financing Interest Expense	(\$182)	(\$1,262)	\$1,080	(\$3,993)
Bond Interest Expense	(\$130,026)	(\$130,026)	\$0	(\$390,078)
Bond Disc/Issue Cost	(\$6,561)	(\$7,794)	\$1,233	(\$19,684)
Premium on Bonds	\$13,614	\$13,405	\$209	\$40,842
Public Amenities	(\$18,509)	(\$20,833)	\$2,324	(\$45,095)
Commission Special Projects	(\$20,000)	(\$8,608)	(\$11,392)	(\$23,000)
<b>Total Non Operating Expenses</b>	<b>(\$163,543)</b>	<b>(\$168,536)</b>	<b>\$4,993</b>	<b>(\$446,590)</b>
<b>Non Operating Income (Loss)</b>	<b>\$403,149</b>	<b>\$413,592</b>	<b>(\$10,443)</b>	<b>\$1,282,006</b>
<b>Total Port Income (Deficit)</b>	<b>\$403,149</b>	<b>\$413,592</b>	<b>(\$10,443)</b>	<b>\$1,282,006</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
<b>\$0</b>	<b>\$0</b>
<b>\$0</b>	<b>\$0</b>
<b>\$0</b>	<b>\$0</b>
<b>\$0</b>	<b>\$0</b>
<b>\$0</b>	<b>\$0</b>
<b>\$0</b>	<b>\$0</b>

\$2,500	(\$2,500)
\$32,000	\$10,137
\$1,675,259	(\$21,971)
\$36,625	(\$3,454)
<b>\$1,746,384</b>	<b>(\$17,788)</b>

(\$7,500)	\$4,822
(\$30,000)	\$30,000
(\$2,750)	(\$154)
(\$3,787)	(\$206)
(\$390,078)	\$0
(\$23,382)	\$3,699
\$40,216	\$626
(\$62,500)	\$17,405
(\$25,825)	\$2,825
<b>(\$505,607)</b>	<b>\$59,017</b>
<b>\$1,240,777</b>	<b>\$41,229</b>
<b>\$1,240,777</b>	<b>\$41,229</b>

PORT OF OLYMPIA  
Consolidated Environmental  
For the Three Months Ending Tuesday, March 31, 2020

	<b>March 2020</b>			
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
<b>Revenues:</b>				
Operating Grants - Federal		\$6,033	(\$6,033)	
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$6,033</b>	<b>(\$6,033)</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$19,015)	(\$18,667)	(\$348)	(\$58,713)
Benefits	(\$6,374)	(\$6,741)	\$367	(\$15,623)
Outside Professional Services	(\$27,076)	(\$29,625)	\$2,549	(\$44,429)
Supplies	(\$58)	(\$617)	\$558	(\$83)
General & Admin - Direct	(\$430)	(\$2,208)	\$1,778	(\$4,096)
Utilities	(\$1,235)	(\$1,242)	\$7	(\$2,182)
Other Operating Expense	(\$2,591)	(\$55,000)	\$52,409	(\$8,218)
Allocated Costs Internal	\$11,540		\$11,540	\$31,592
<b>Total Operating Expenses</b>	<b>(\$45,240)</b>	<b>(\$114,100)</b>	<b>\$68,861</b>	<b>(\$101,754)</b>
<b>Maintenance Expenses:</b>				
Supplies		(\$42)	\$42	
Equipment Rentals	(\$266)	(\$42)	(\$224)	(\$798)
Maintenance and Repairs	(\$12,669)	(\$30,717)	\$18,048	(\$37,017)
Allocated Costs From Another Unit	(\$83)		(\$83)	(\$250)
<b>Total Maintenance Expenses</b>	<b>(\$13,018)</b>	<b>(\$30,800)</b>	<b>\$17,782</b>	<b>(\$38,065)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$58,257)</b>	<b>(\$144,900)</b>	<b>\$86,643</b>	<b>(\$139,818)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$58,257)</b>	<b>(\$138,867)</b>	<b>\$80,610</b>	<b>(\$139,818)</b>
Depreciation	(\$15,225)	(\$5,075)	(\$10,150)	(\$45,675)
<b>Net Operating Income (Loss)</b>	<b>(\$73,482)</b>	<b>(\$143,942)</b>	<b>\$70,460</b>	<b>(\$185,493)</b>
<b>Non Operating Revenues</b>				
Non-Operating Grants		\$6,033	(\$6,033)	
<b>Total Non Operating Revenues:</b>	<b>\$0</b>	<b>\$6,033</b>	<b>(\$6,033)</b>	<b>\$0</b>
<b>Non Operating Expenses</b>				
<b>Non Operating Income (Loss)</b>	<b>\$0</b>	<b>\$6,033</b>	<b>(\$6,033)</b>	<b>\$0</b>
<b>Total Port Income (Deficit)</b>	<b>(\$73,482)</b>	<b>(\$137,909)</b>	<b>\$64,426</b>	<b>(\$185,493)</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
---------------	-----------------

\$18,100	(\$18,100)
<b>\$18,100</b>	<b>(\$18,100)</b>

(\$56,002)	(\$2,712)
(\$20,224)	\$4,601
(\$88,875)	\$44,446
(\$1,850)	\$1,767
(\$6,625)	\$2,529
(\$3,725)	\$1,543
(\$165,000)	\$156,782
	\$31,592

<b>(\$342,301)</b>	<b>\$240,548</b>
--------------------	------------------

(\$125)	\$125
(\$125)	(\$673)
(\$92,150)	\$55,133
	(\$250)

<b>(\$92,400)</b>	<b>\$54,336</b>
-------------------	-----------------

<b>(\$434,701)</b>	<b>\$294,883</b>
--------------------	------------------

<b>(\$416,601)</b>	<b>\$276,783</b>
--------------------	------------------

(\$15,225)	(\$30,450)
------------	------------

<b>(\$431,826)</b>	<b>\$246,333</b>
--------------------	------------------

\$18,100	(\$18,100)
<b>\$18,100</b>	<b>(\$18,100)</b>

<b>\$18,100</b>	<b>(\$18,100)</b>
-----------------	-------------------

<b>(\$413,726)</b>	<b>\$228,233</b>
--------------------	------------------

PORT OF OLYMPIA  
Environmental Administration  
For the Three Months Ending Tuesday, March 31, 2020

	<b>March 2020</b>			
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
<b>Revenues:</b>				
Operating Grants - Federal		\$6,033	(\$6,033)	
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$6,033</b>	<b>(\$6,033)</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$9,883)	(\$9,447)	(\$436)	(\$31,107)
Benefits	(\$3,275)	(\$3,326)	\$50	(\$7,413)
Outside Professional Services	(\$26,185)	(\$25,417)	(\$768)	(\$43,389)
Supplies		(\$104)	\$104	
General & Admin - Direct	(\$331)	(\$1,904)	\$1,573	(\$3,944)
Utilities	(\$153)	(\$58)	(\$94)	(\$229)
Other Operating Expense	(\$241)	(\$50,000)	\$49,759	(\$1,888)
Allocated Costs Internal	\$2,023		\$2,023	\$8,460
<b>Total Operating Expenses</b>	<b>(\$38,045)</b>	<b>(\$90,256)</b>	<b>\$52,211</b>	<b>(\$79,509)</b>
<b>Maintenance Expenses:</b>				
Supplies		(\$17)	\$17	
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>(\$17)</b>	<b>\$17</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$38,045)</b>	<b>(\$90,273)</b>	<b>\$52,227</b>	<b>(\$79,509)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$38,045)</b>	<b>(\$84,239)</b>	<b>\$46,194</b>	<b>(\$79,509)</b>
<b>Net Operating Income (Loss)</b>	<b>(\$38,045)</b>	<b>(\$84,239)</b>	<b>\$46,194</b>	<b>(\$79,509)</b>
<b>Non Operating Revenues</b>				
Non-Operating Grants		\$6,033	(\$6,033)	
<b>Total Non Operating Revenues:</b>	<b>\$0</b>	<b>\$6,033</b>	<b>(\$6,033)</b>	<b>\$0</b>
<b>Non Operating Expenses</b>				
<b>Non Operating Income (Loss)</b>	<b>\$0</b>	<b>\$6,033</b>	<b>(\$6,033)</b>	<b>\$0</b>
<b>Total Port Income (Deficit)</b>	<b>(\$38,045)</b>	<b>(\$78,206)</b>	<b>\$40,161</b>	<b>(\$79,509)</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
\$18,100	(\$18,100)
<b>\$18,100</b>	<b>(\$18,100)</b>

(\$28,341)	(\$2,766)
(\$9,977)	\$2,564
(\$76,250)	\$32,861
(\$313)	\$313
(\$5,713)	\$1,768
(\$175)	(\$54)
(\$150,000)	\$148,112
	\$8,460

**(\$270,768) \$191,259**

(\$50) \$50

**(\$50) \$50**

**(\$270,818) \$191,309**

**(\$252,718) \$173,209**

**(\$252,718) \$173,209**

\$18,100 (\$18,100)

**\$18,100 (\$18,100)**

**\$18,100 (\$18,100)**

**(\$234,618) \$155,109**

PORT OF OLYMPIA  
 Cascade Pole  
 For the Three Months Ending Tuesday, March 31, 2020

	<b>March 2020</b>			
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$9,132)	(\$9,220)	\$89	(\$27,607)
Benefits	(\$3,099)	(\$3,416)	\$317	(\$8,210)
Outside Professional Services	(\$891)	(\$4,208)	\$3,317	(\$1,041)
Supplies	(\$58)	(\$513)	\$454	(\$83)
General & Admin - Direct	(\$99)	(\$304)	\$205	(\$152)
Utilities	(\$1,082)	(\$1,183)	\$101	(\$1,953)
Other Operating Expense	(\$2,350)	(\$5,000)	\$2,650	(\$6,330)
Allocated Costs Internal	\$9,517		\$9,517	\$23,132
<b>Total Operating Expenses</b>	<b>(\$7,194)</b>	<b>(\$23,844)</b>	<b>\$16,650</b>	<b>(\$22,244)</b>
<b>Maintenance Expenses:</b>				
Supplies		(\$25)	\$25	
Equipment Rentals	(\$266)	(\$42)	(\$224)	(\$798)
Maintenance and Repairs	(\$12,669)	(\$30,717)	\$18,048	(\$37,017)
Allocated Costs From Another Unit	(\$83)		(\$83)	(\$250)
<b>Total Maintenance Expenses</b>	<b>(\$13,018)</b>	<b>(\$30,783)</b>	<b>\$17,765</b>	<b>(\$38,065)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$20,212)</b>	<b>(\$54,628)</b>	<b>\$34,416</b>	<b>(\$60,309)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$20,212)</b>	<b>(\$54,628)</b>	<b>\$34,416</b>	<b>(\$60,309)</b>
Depreciation	(\$15,225)	(\$5,075)	(\$10,150)	(\$45,675)
<b>Net Operating Income (Loss)</b>	<b>(\$35,437)</b>	<b>(\$59,703)</b>	<b>\$24,266</b>	<b>(\$105,984)</b>

**2020 To Date**

<b>Budget</b>	<b>Variance</b>
<b>\$0</b>	<b>\$0</b>
(\$27,661)	\$54
(\$10,247)	\$2,037
(\$12,625)	\$11,584
(\$1,538)	\$1,455
(\$913)	\$760
(\$3,550)	\$1,597
(\$15,000)	\$8,670
	\$23,132
<b>(\$71,533)</b>	<b>\$49,289</b>
(\$75)	\$75
(\$125)	(\$673)
(\$92,150)	\$55,133
	(\$250)
<b>(\$92,350)</b>	<b>\$54,285</b>
<b>(\$163,883)</b>	<b>\$103,574</b>
<b>(\$163,883)</b>	<b>\$103,574</b>
(\$15,225)	(\$30,450)
<b>(\$179,108)</b>	<b>\$73,124</b>



PORT OF OLYMPIA  
Foreign Trade Zone  
For the Three Months Ending Tuesday, March 31, 2020

	March 2020			Actual
	Actual	Budget	Variance	
<b>Revenues:</b>				
Tenant Revenues		\$1,583	(\$1,583)	
Other Misc. Income	\$60	\$29	\$31	\$149
<b>Total Operating Revenues</b>	<b>\$60</b>	<b>\$1,613</b>	<b>(\$1,553)</b>	<b>\$149</b>
<b>Operating Expenses:</b>				
Salaries		(\$354)	\$354	
Outside Professional Services		(\$375)	\$375	
Supplies		(\$17)	\$17	
General & Admin - Direct	(\$60)	(\$942)	\$882	(\$60)
Allocated Costs From Another Unit	(\$381)	\$0	(\$381)	(\$1,143)
<b>Total Operating Expenses</b>	<b>(\$441)</b>	<b>(\$1,687)</b>	<b>\$1,246</b>	<b>(\$1,203)</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$441)</b>	<b>(\$1,687)</b>	<b>\$1,246</b>	<b>(\$1,203)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$381)</b>	<b>(\$75)</b>	<b>(\$306)</b>	<b>(\$1,053)</b>
<b>Net Operating Income (Loss)</b>	<b>(\$381)</b>	<b>(\$75)</b>	<b>(\$306)</b>	<b>(\$1,053)</b>

<b>2020 To Date</b>	
---------------------	--

<b>Budget</b>	<b>Variance</b>
---------------	-----------------

\$4,750	(\$4,750)
\$88	\$62
<b>\$4,838</b>	<b>(\$4,688)</b>

(\$1,062)	\$1,062
(\$1,125)	\$1,125
(\$50)	\$50
(\$2,825)	\$2,765
\$0	(\$1,143)
<b>(\$5,062)</b>	<b>\$3,859</b>

<b>\$0</b>	<b>\$0</b>
------------	------------

<b>(\$5,062)</b>	<b>\$3,859</b>
------------------	----------------

<b>(\$224)</b>	<b>(\$829)</b>
<b>(\$224)</b>	<b>(\$829)</b>

## PORT OF OLYMPIA

125

For the Three Months Ending Tuesday, March 31, 2020

	March 2020			2019
	Actual	Budget	Variance	Actual
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	\$0	\$0	\$0	\$0
<b>Operating Expenses:</b>				
<b>Total Operating Expenses</b>	\$0	\$0	\$0	\$0
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	\$0	\$0	\$0	\$0
<b>Total Operating &amp; Maintenance Expenses</b>	\$0	\$0	\$0	\$0
<b>Income (Loss) Before Deprec &amp; Overhead</b>	\$0	\$0	\$0	\$0
<b>Net Operating Income (Loss)</b>	\$0	\$0	\$0	\$0
<b>Non Operating Revenues</b>				
Interest Income	\$4		\$4	\$11
<b>Total Non Operating Revenues:</b>	\$4	\$0	\$4	\$11
<b>Non Operating Income (Loss)</b>	\$4	\$0	\$4	\$11
<b>Total Port Income (Deficit)</b>	\$4	\$0	\$4	\$11

<b>2020 To Date</b>	
---------------------	--

<b>Budget</b>	<b>Variance</b>
---------------	-----------------

\$0	\$0
-----	-----

\$0	\$0
-----	-----

\$0	\$0
-----	-----

\$0	\$0
-----	-----

\$0	\$0
-----	-----

\$0	\$0
-----	-----

	\$11
--	------

\$0	\$11
-----	------

\$0	\$11
-----	------

\$0	\$11
-----	------