

Port of Olympia 2019 Statutory Budget

The Port prepared a cash budget estimating receipts and disbursements in accordance with RCW 53.35.010. The preliminary 2019 Statutory Budget is made available to the public and the Port Commission as required by RCW 53.35.010 and RCW 53.35.045.

Notice of the Public Hearing, with an announcement stating that copies of the preliminary budget are available, will be published on October 28 and November 4, 2018. Notices are published in *The Olympian* as required by law (RCW 53.35.020 and RCW 53.35.045).

Port of Olympia 2019 Statutory Budget

Beginning Cash & Investments	\$ 6,890,000
Projected Sources of Funds	
Revenues	11,778,000
Operating Expense	(5,363,931)
Maintenance Expense	(1,943,757)
Administration Expense	(2,894,407)
Provided by Operations	1,575,905
Interest Income	95,000
Other, Net	(2,309,000)
Ad valorem tax revenue	6,418,880
Projected Sources of Funds	5,780,785
Projected Uses of Funds	
Debt Service Payments - Existing Bonds Debt	4,553,000
Service Payments - Bank Financing	-
Capital Spending - Planned Projects	1,617,000
Projected Uses of Funds	6,170,000
Projected Borrowing	
Equipment Financing	-
Total Borrowing	-
Projected Ending Cash & Investments	\$ 6,500,785