

Appendix C - Memberships

	2018 Budget	2019 Budget
Commission	\$ 71,675	\$ 73,621
Intercity Transit - Amtrak Station	3,500	3,500
Lacey Chamber of Commerce	820	820
Olympia Downtown Association	300	300
Roundtable of Thurston County	150	150
Thurston County Chamber of Commerce	750	750
Thurston Regional Planning Council	38,240	39,473
Tumwater Chamber of Commerce	530	530
Visitors & Convention Bureau	200	200
Washington Council for International Trade	250	250
Washington Public Ports Association	25,335	26,048
Yelm Area Chamber of Commerce	600	600
Washington State Dept. of Enterprise Services (purchasing coop)	1,000	1,000
FTZ	1,800	1,800
National Association of Foreign-Trade Zones (FTZ)	1,800	1,800
Marine Terminal	1,366	1,366
Northwest Marine Terminal	1,216	1,216
Association of US Army Oly/Tumwater	150	150
Grand Total	\$ 74,841	\$ 76,787

Appendix D - Promotional Hosting

RCW 53.36.140: Port commissions shall adopt, in writing, rules and regulations governing promotional hosting expenditures by port employees or agents. Such rules shall identify officials and agents authorized to make such expenditures and the approved objectives of such spending, which are part of Policy number 604. Port commissioners shall not personally make such expenditures, or seek reimbursement therefore, except where specific authorization of such expenditures has been approved by the port commission. All payments and reimbursements shall be identified and supported appropriately.

RCW 53.36.130: Promotional Hosting - Source and Amount of Funds- Only from Gross Operating revenues and shall not exceed one percent thereof upon the first \$2,500,000 of such gross operating revenues, one-half of one percent upon the next \$2,500,000 of such operating gross revenues, and 1/4 of one percent on the excess over \$5,000,000 of such operating revenues.

Calculations of an estimated promotional hosting limit for the budget year 2019 (2017 audited revenues as of 12/31/17 are used.):

Total Gross Operating Revenues	
	\$11,602,277
1% of the 1st \$2,500,000	\$ 25,000
1/2 of 1% of 2nd \$2,500,000	12,500
1/4 of 1% of excess over \$5,000,000	16,506
Promotional Hosting Limit	\$ 54,006

RCW 53.36.120: Under the authority of Article VIII, section 8, of the state Constitution, port district expenditures for industrial development, trade promotion or promotional hosting shall be pursuant to specific budget items as approved by the port commission at the annual public hearings on the port district budget.

Department	2019 Budget
Swantown	\$ 300
Marine Terminal	\$ 2,043
Properties	\$ 100
Executive	\$ 2,000
Total Budgeted	\$ 4,443

Appendix E - 2019 Tax Levy

2019 Tax Levy Calculation

2018 levy amount		6,246,095
1% Increase on prior year levy	1%	62,461
New construction	568,972,380	6,308,556
2018 levy rate (\$ per \$1,000)	0.1939	
Levy increase for new construction		<u>110,324</u>
Proposed 2019 tax levy		<u>6,418,880</u>
2019 Preliminary Assessed Valuation	\$ 35,008,359,043	
2019 Millage Rate (calculated)		\$ 0.1834

Appendix F - Bond Debt

Outstanding Long Term General Obligation Bond Debt

Includes Series: 2013A, 2013B, 2015, 2016A, 2016B, 2018A, 2018B

As of December 31, 2018

Fiscal Year(s)	Principal	Interest	Annual Debt Service
2019	2,885,000	1,282,029	4,167,029
2020	2,995,000	1,174,263	4,169,263
2021	3,095,000	1,068,185	4,163,185
2022	3,205,000	956,381	4,161,381
2023	3,310,000	845,318	4,155,318
2024	3,430,000	737,081	4,167,081
2025	3,570,000	613,869	4,183,869
2026	8,340,000	485,931	8,825,931
2027	3,580,000	192,882	3,772,882
2028	2,680,000	61,104	2,741,104
2029-2042	8,355,000	7,304,253	15,659,253
Grand Total	45,445,000	14,721,296	60,166,296

Outstanding Financed Equipment Debt with Key Bank

As of December 31, 2018

Fiscal Year(s)	Principal	Interest	Annual Debt Service
2019	113,060	18,439	131,499
2020	86,015	14,983	100,998
2021	50,963	12,357	63,320
2022	53,169	10,151	63,320
2023	55,470	7,850	63,320
2024	57,871	5,448	63,319
2025	60,376	2,943	63,319
2026	31,161	499	31,660
Grand Total	508,085	72,670	580,755